

GOVERNMENT OF INDIA
MINISTRY OF EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO- 3655

ANSWERED ON- 13/03/2026

BRICS SUMMIT

3655. SHRI RAMPRIT MANDAL

SHRI DINESH CHANDRA YADAV

Will the Minister of EXTERNAL AFFAIRS be pleased to state:-

(a) The details of the main themes of the BRICS Summit held under the chairmanship of India;

(b) whether any initiative was taken or agreement was reached during the BRICS Summit regarding trade among all member nations in their respective local currencies, if so, the details thereof; and

(c) the details of the current volume of India's trade with BRICS nations?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS

(SHRI PABITRA MARGHERITA)

(a) India has chaired BRICS four times so far (2012, 2016, 2021, and now 2026). Each chairship has been guided by a distinct theme that reflects India's priorities, as listed below:

S.No	Chairship Year	Theme
1	2012	BRICS Partnership for Global Stability, Security and Prosperity
2	2016	Building Responsive, Inclusive and Collective Solutions (BRICS)
3	2021	BRICS@15: Intra-BRICS Cooperation for Continuity, Consolidation and Consensus
4	2026	Building for Resilience, Innovation, Cooperation and Sustainability

(b) There is no agreement within the BRICS framework on trade among all member nations in their respective local currencies. However, the issue of local currency financing has been discussed in the context of the BRICS Interbank Cooperation Mechanism.

(c) Details of Volume of India's Trade with BRICS nations for the FY 2024-25 is placed at Annexure I.

BRICS Trade in Merchandise Goods		
Country Name	Exports from India in 2024-25	Imports by India in 2024-25
China	14.25	113.46
Russia	4.88	63.84
United Arab Emirates	36.64	63.42
Saudi Arabia	11.76	30.12
Indonesia	5.38	22.78
South Africa	7.46	10.55
Ethiopia	0.48	0.07
Iran	1.24	0.44
Brazil	6.77	5.44
Egypt	3.41	1.33
Data in US\$ billion Source: DGCIS		

BRICS Trade in Services		
Country Name	Exports from India in 2024-25	Imports by India in 2024-25
Saudi Arabia	4.74	1.1
Brazil	3.73	1.78
United Arab Emirates	6.12	4.24
China	8.6	7.3
Indonesia	2.44	1.51
South Africa	1.93	1.11
Iran	0.6	0.24
Ethiopia	0.38	0.14
Russia	1.65	1.58
Egypt	1.13	1.59
Values in USD Billion Source: WTO Stats		
