

GOVERNMENT OF INDIA
MINISTRY OF PORTS, SHIPPING AND WATERWAYS

LOK SABHA
UNSTARRED QUESTION NO. 3513
ANSWERED ON 13.03.2026

MARITIME DEVELOPMENT FUND

3513. SHRI ALOK SHARMA:
SHRI CAPTAIN BRIJESH CHOWTA:
SHRI RAJESH NARANBHAI CHUDASAMA:
SHRI BIDYUT BARAN MAHATO:
SHRI ANANTA NAYAK:
SHRI DILIP SAIKIA:
SHRI CHAVAN RAVINDRA VASANTRAO:
SHRI DINESHBHAI MAKWANA:
SHRI DHAIRYASHEEL SAMBHAJIRAO MANE:
SHRI RAMESH AWASTHI:
SMT. KAMLESH JANGDE:
SHRI SUDHEER GUPTA:
SHRI MANOJ TIWARI:
SHRI BIBHU PRASAD TARAI:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:

पत्तन, पोत परिवहन और जलमार्ग मंत्री

- (a) the operational status of the Maritime Development Fund (MDF) announced in the Union Budget 2024-25, including the steps taken towards its establishment and governance framework;
- (b) the total corpus created under the MDF, including the projects approved in the country so far, State/district-wise;
- (c) the quantum of private investment mobilised thereunder;
- (d) the sectors and sub-sector/segments of the maritime industry that have benefited from the MDF, including ports, shipbuilding, inland waterways and coastal shipping, State/district-wise;
- (e) whether the Government has made any assessment regarding the extent to which the MDF has helped bridge financing gaps in the maritime sector; and
- (f) if so, the details of the findings thereof?

ANSWER

MINISTER OF PORTS, SHIPPING AND WATERWAYS (SHRI SARBANANDA SONOWAL)

(a) The Central Government has constituted the Governing Council for the implementation of the Maritime Development Fund (MDF). Further, the operational guidelines for Maritime Development Fund (MDF) and Interest Incentivization Fund (IIF) have been issued.

(b) and (c) Under the MDF, a Maritime Investment Fund with a corpus of ₹ 20,000 crore shall be created, to mobilize long-term capital for maritime projects, with the Government of India commitment of 49% of the total corpus, equivalent to ₹ 9,800 crore.

(d) As per the guidelines, investments shall be confined to the maritime and related sectors such as shipbuilding, shipbuilding clusters, ship repair, ship ownership, port expansion, inland water transport, coastal shipping, international shipping etc.

(e) and (f) An assessment of the impact of the Fund on bridging financing gaps, if any, would be undertaken after the implementation of the Fund.
