

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE
LOK SABHA
UNSTARRED QUESTION NO.1750
ANSWERED ON 10/02/2026

INDIA-IRAN TRADE

1750. THIRU D M KATHIR ANAND

Will the Minister of **COMMERCE AND INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether India and Iran share a significant trade relationship, with bilateral trade reaching \$2 billion in Financial Year 2025-26, driven by key exports and imports and strategic projects like the Chabahar port and the INSTC, if so, the details of items imported and exported between India and Iran;
- (b) whether India has invested \$500 million in Chabahar Port and depends on the International North-South Transport Corridor links India to Russia and Europe via Iran, reducing transit times and costs compared to traditional maritime routes and if so, the details thereof; and
- (c) whether the 25% tariff on countries trading with Iran by US would adversely affect India's trade equation with Iran and if so, the Government action in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री जितिन प्रसाद)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

- (a) During the current financial year (April–December, 2025), India's total merchandise trade with Iran stood at USD 1,145.29 million, comprising exports of USD 883.10 million and imports of USD 262.19 million. India's trade is mostly humanitarian in nature, encompassing agricultural products and pharmaceuticals. The details of India's merchandise imports and exports with Iran, item-wise and value-wise, for the period April–November 2025, may be accessed at the following link:

https://tradestat.commerce.gov.in/meidb/country_wise_all_commodities_export

https://tradestat.commerce.gov.in/meidb/country_wise_all_commodities_import

- (b) The Chabahar Port project was conceptualized to provide much-needed connectivity to Afghanistan for its reconstruction and economic development and for boosting trade and economic linkages with Central Asia. An Indian company, India Ports Global Limited (IPGL), through its wholly owned subsidiary, India Ports Global Chabahar Free Zone (IPGCFZ), has been operating the port since 2018. On 13 May 2024, IPGL signed a ten-year contract with the Ports and Maritime Organisation of the Islamic Republic of Iran for equipping and operating the Shahid Beheshti Terminal of Chabahar Port. As per the provisions of the contract, India has fulfilled its commitment of USD 120 million for the procurement of port equipment.

- (c) No such communication has been received.
