

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA UNSTARRED QUESTION NO. 96**

**TO BE ANSWERED ON MONDAY, 1st DECEMBER, 2025/ 10 AGRAHAYANA, 1947
(SAKA)**

“Mutual Funds”

QUESTION

96. SHRI NAVEEN JINDAL

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that there is more than 100% increase in the investments in mutual funds and about 70% increase in the pension and equity in the country during the last decade, if so, the reasons therefor;
- (b) whether there has been a decrease in fixed deposits, savings and current accounts deposits, if so, the details and the reasons therefor; and
- (c) the likely impact of these trends in short, medium and long terms, respectively, on the economy?

**ANSWER
MINISTER OF STATE FOR FINANCE
(SH. PANKAJ CHAUDHARY)**

- (a) & (c): The Assets Under Management (AUM) of Mutual Funds, National Pension System (NPS) and overall market capitalization of listed companies increased by 508%, 1685%, and 314% respectively during the FY 2014–15 to 2024–25. The growth is mainly driven by strong macroeconomic condition, improved corporate earnings, effective regulatory reforms, increased retail participation and improved accessibility through digital public infrastructure. These developments are expected to strengthen capital formation and support economic growth.
- (b) No sir.