GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA UNSTARRED QUESTION NO. 52

ANSWERED ON MONDAY, DECEMBER 1, 2025/10 AGRAHAYANA, 1947 (SAKA)

Consolidation of Public Sector Banks

52. SHRI MOHITE PATIL DHAIRYASHEEL RAJSINH: DR. AMOL RAMSING KOLHE: SHRI MURARI LAL MEENA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to further consolidate Public Sector Banks (PSBs) in order to enhance their operational efficiency, financial stability and global competitiveness and if so, the details of the consolidation plan and its expected timeline;
- (b) whether any Public Sector Banks operating in the State of Maharashtra are likely to be affected by the proposed consolidation and if so, the details thereof, including the names of the banks, their branches and the districts in which they operate;
- (c) whether the Government has conducted any assessment regarding the potential impact of the proposed bank mergers on customers, employees and rural banking services in the said State, particularly in semi-urban and rural districts, if so, the details thereof; and
- (d) whether the proposed consolidation is likely to lead to reduction in workforce or closure of branches in economically backward or remote regions of the said State and if so, the measures being taken to prevent adverse effects on employment and public access to banking services?

ANSWER

THE MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

(a) to (d): Presently, no proposal on merger or consolidation of Public Sector Banks (PSBs) is under consideration of the Government.
