GOVERNMENT OF INDIA MINISTRY OF STEEL

LOK SABHA UNSTARRED QUESTION NO. 404

FOR ANSWER ON 02.12.2025

EMPLOYMENT GENERATION IN STEEL SECTOR UNDER PLI SCHEME

404. SHRI K E PRAKASH:

Will the Minister of STEEL be pleased to state:

- (a) the specific mechanisms put in place under the Production Linked Incentive (PLI) Scheme for the Steel sector to independently verify the projected employment generation of over 30,000 direct jobs; and
- (b) the measures being taken by the Government to ensure the sustainability of these jobs in the long term?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA) MINISTRY OF STEEL

(a)&(b): Production Linked Incentive (PLI) Scheme for Specialty Steel was approved by the Union Cabinet in July, 2021 with a budget of ₹6,322 crore which aims to boost specialty steel production through financial incentives. The scheme offers incentives for five years, from Financial Year 2024-25 to Financial Year 2030-31, to companies that meet specified investment and production targets. Steel is a de-regulated sector and the Government acts as a facilitator by creating a conducive policy environment for the development of the steel sector. Decisions such as investment, capacity addition, employment, product portfolio etc. are based on techno-commercial analysis of companies.
