

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 346
FOR ANSWER ON 02.12.2025

AVERAGE ANNUAL GROWTH RATE OF STEEL PRODUCTION

346. DR. MANNA LAL RAWAT:

Will the Minister of STEEL be pleased to state:

- (a) the average annual growth rate in steel production in the country between 2004 to 2014 and 2014 to 2024;
- (b) the total annual steel import in the country during the said period, year-wise;
- (c) the average annual growth rate of steel production during the said period;
- (d) whether the Government has adopted any policy to reduce steel imports to zero or make the country self-reliant;
- (e) the major products manufactured by Steel Authority of India Limited (SAIL) and the most popular or in-demand product thereof;
- (f) the policies or guidelines adopted by the Government so far regarding the taxonomy of green steel; and
- (g) the amount of refined or modified scrap generated during steel production and the policy or plan being implemented by the Government to increase it?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)to(c): The Crude Steel production in the country registered growth from 43.44 MT in 2004-05 to 88.98 MT in 2014-15 and 152.18 MT in 2024-25. The Finished Steel import in the country in the year 2004-05 was 2.29 MT, in the year 2014-15 was 9.32 MT and in the year 2024-25 was 9.55 MT.

(d) Steel is a de-regulated sector and the Government acts as a facilitator by creating a conducive policy environment for the development of the steel sector. Decisions such as investment, capacity addition, import and export etc. are based on techno-commercial analysis of companies. The Government has launched the Production Linked Incentive (PLI) Scheme for Specialty Steel to promote the manufacturing of value-added steel within the country and reduce imports by attracting capital investments.

(e) Steel Authority of India Limited(SAIL) manufactures Hot Rolled Coils & Plates/Sheets, Cold Rolled Coils & Sheets, Galvanized Sheets, TMT Bars & Coils, Structurals, Pipes, Wheels & Axles and Rails. SAIL is the market leader in Rails, Plates and Structural and holds the second-largest market share in TMT Bars.

(f) Ministry of Steel has notified the 'Taxonomy of Green Steel', vide gazette notification no. 1(6)-2024-ID-2 dated 23.12.2024.

(g) During financial year 2023-24, around 6 million tonnes of scrap was generated during steel production. To promote steel scrap recycling, Ministry of Steel's Steel Scrap Recycling Policy, 2019, provides a coordination framework and promote recycling of ferrous scrap generated from various sources.
