

LOK SABHA
UNSTARRED QUESTION NO. 1476
TO BE ANSWERED ON 09.12.2025

SALE OF SURPLUS ASSETS

1476. THIRU THANGA TAMILSELVAN:
DR. GANAPATHY RAJKUMAR P:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state :

- (a) whether it is a fact the Union Government has accumulated fund partly through sale of surplus assets of National Textile Corporation (NTC) for implementing Revival & Modernization of National Textile Corporation (NTC) originally established in 1968 to allow for the modernization of 53 mills and if so, the details thereof;
- (b) the total amount accumulated through sale of surplus assets of NTC as on date, mill-wise;
- (c) total amount spent under Revival & Modernization as on date, location and mills-wise;
- (d) whether the Union Government has met any challenges in pediments and constraints which have impacted its Revival & Modernization Scheme operations; and
- (e) if so, the details thereof?

उत्तर
ANSWER
वस्त्र राज्य मंत्री (श्री पबित्र मार्घेरिता)
THE MINISTER OF STATE FOR TEXTILES
(SHRI PABITRA MARGHERITA)

(a) to (c): As per the Board for Industrial and Financial Reconstruction (BIFR) Scheme, NTC has accumulated ₹6,154.94 crore through sale of surplus assets for implementing revival and modernization of NTC, which were spent towards Modernisation (₹1,543.38 crore as per **Annexure-I**), Modified Voluntary Retirement Scheme (i.e. ₹2,384.78 crore); Payment of other dues (i.e. ₹577.96 crore) and Corpus which was utilized over a period upto 2021 (i.e ₹1,648.82 crore).

(d) & (e): In the year 2002, BIFR had sanctioned the revival scheme for NTC as per which 53 mills were proposed to be modernized by NTC. However, this revival scheme was later modified, first in the year 2006 and then in the year 2008. Since then, 23 mills were made operational by NTC. However, operation of these mills were suspended due to declaration of Nation-wide lockdown on 25.03.2020. Subsequently, with the ease of lockdown restrictions, operation of some of the mills were resumed but could not be sustained after 2021.

ANNEXURE-I**Annexure to the Reply of Unstarred Question No.1476 dated 09.12.2025**

Sr. No.	Name of the Mills and Location	Amount Spent (Rs. in Cr.)
1	Algappa Textile Mills, Thrissur, Kerala	25.34
2	Cannanore S & W Mills, Cannore, Kerala	130.76
3	Kerala Laxmi Mills, Thrissur, Kerala	26.83
4	Vijayamohini Mills, Thiruvandrum, Kerala	26.09
5	Cannanore S & W Mills, Mahe, Puducherry	37.21
6	Podar Mills, Mumbai, Maharashtra	40.45
7	Barshi Textile Mills, Barshi, Maharashtra	25.27
8	Tata Mills, Mumbai, Maharashtra	81.17
9	India United Mill No.5, Mumbai, Maharashtra	32.29
10	Cambodia Mills, Coimbatore, Tamil Nadu	14.06
11	Coimbatore Murugan Mills, Coimbatore, Tamil Nadu	16.88
12	Pankaja Mills, Coimbatore, Tamil Nadu	22.59
13	Pioneer Spinners Mills, Kamudakudi, Tamil Nadu	78.67
14	Sri Rangavilas S. & W. Mills, Coimbatore, Tamil Nadu	56.77
15	Kaleeswarar Mills 'B' Unit, Kalayarkoli, Tamil Nadu	71.64
16	Arati Cotton Mills, Howrah, West Bengal	48.69
17	Burhanpur Tapti Mills, Burhanpur, Madhya Pradesh	125.59
18	New Bhopal Textile Mills, Bhopal, Madhya Pradesh	100.46
19	Finlay Mills, Achalpur, Maharashtra	257.45
20	Minerva Mills, Hassan, Karnataka	177.95
21	Rajnagar Tex. Mills, Ahmedabad, Gujarat	142.41
22	Coimbatore S & W Mill, Coimbatore, Tamil Nadu	0.96
23	Tirupathi Mills, Renigunta, Andhra Pradesh	3.85
	Total	1,543.38
