

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF PUBLIC ENTERPRISES**

**LOK SABHA**

**UNSTARRED QUESTION No. 1345**

ANSWERED ON 08.12.2025

**Restructuring of Central Public Sector Enterprises**

**1345. Com. Selvaraj V and Shri Subbarayan K:**

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that the Government has identified 55 central public sector enterprises and are under consideration for restructuring/closure/liquidation;
- (b) if so, the details thereof;
- (c) the financial position of these said enterprises during the last five years; and
- (d) whether any efforts are being made by the Government for the revival of the said undertakings, if so, the details thereof and if not, the reasons therefor?

**ANSWER  
THE MINISTER OF STATE FOR FINANCE  
(SHRI PANKAJ CHAUDHARY)**

(a), (b) & (c): As per the information available with this Department, 25 Central Public Sector Enterprises (CPSEs)/Units have been approved for closure by Cabinet/CCEA, so far **(Annexure-I)**. Out of these 25 CPSEs, 12 CPSEs/Units have been closed **(Annexure-II)**, 1 CPSE namely, Rajasthan Drugs and Pharmaceutical Ltd. is being transferred to the State Govt., 1 CPSE namely, STCL was approved for winding up by Cabinet in August, 2013, accordingly the company filed voluntary winding up petition u/s 433(a) of Companies Act, 1956 before the Hon'ble High Court of Karnataka on 26.11.2013. Remaining 11 CPSEs/Units are under different stages of closure **(Annexure-III)**. The financial performance (Total Revenue, Net worth and Net Profit) of the remaining 13 CPSEs for Financial Year 2019-20 to 2023-24 are given at **Annexure-IV**.

(d) The CPSEs function under the administrative control of respective Ministries/Departments. Enterprise specific measures, including restructuring/revival/liquidation, are initiated by the respective Boards of the CPSEs and their concerned administrative Ministry/Departments in terms of extant policies and guidelines.

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**Annexure I referred to in part (a), (b) & (c) of reply to Lok Sabha Unstarred Question  
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**List of 25 CPSEs approved for Closure by Cabinet/CCEA**

<b>Sr. No.</b>	<b>Name of the Ministry/Department/CPSE</b>	<b>Approving Authority</b>
<b>Ministry of Petroleum &amp; Natural Gas</b>		
1.	IOCL CREDA Biofuels Ltd.	CCEA
2.	CREDA HPCL Biofuels Ltd	CCEA
<b>Ministry of Railways</b>		
3.	Bharat Wagon and Engineering Company Ltd.	CCEA
4.	Burn Standard Company Ltd.	CCEA
<b>Ministry of Ports, Shipping &amp; Waterways</b>		
5.	Hooghly Dock and Port Engineers Ltd.	Cabinet
6.	Central Inland Water Transport Corporation Ltd.	Cabinet
<b>Ministry of Environment, Forest &amp; Climate Change</b>		
7.	Andaman & Nicobar Islands Forest and Plantation Development Corporation Ltd., Port Blair	CCEA
<b>Ministry of Heavy Industries</b>		
8.	Tractor Unit of HMT Ltd.	CCEA
9.	Kota Unit of Instrumentation Ltd.	CCEA
10.	HMT Chinar Watches Ltd.	CCEA
11.	HMT Bearings Ltd.	CCEA
12.	Tungabhadra Steel Products Ltd.	CCEA
13.	Bharat Pumps and Compressors ltd.	CCEA
14.	Hindustan Cables Ltd.	CCEA
15.	HMT Watches Ltd.	CCEA
16.	Scooters India Ltd.	CCEA
<b>Department of Pharmaceuticals</b>		
17.	Indian Drugs and Pharmaceuticals Ltd.	Cabinet
18.	Rajasthan Drugs and Pharmaceuticals Ltd	Cabinet
<b>Department of Defence Production</b>		
19.	Vigyan Industries Ltd.	Cabinet
<b>Department of Chemicals &amp; Petrochemicals</b>		
20.	Rasayani unit of Hindustan Organic Chemicals Ltd.	CCEA
21.	Hindustan Fluorocarbons Ltd.	CCEA
<b>Ministry of Textiles</b>		
22.	National Jute Manufactures Corp. Ltd.	Cabinet
23.	Birds Jute and Exports Ltd.	Cabinet
24.	Handicrafts and Handlooms Export Corp. of India Ltd.	Cabinet
<b>Department of Commerce</b>		
25.	STCL Ltd	Cabinet

**Annexure II referred to in part (a), (b) & (c) of reply to Lok Sabha Unstarred Question  
No. 1345 for answer on 08.12.2025**

**List of 12 CPSEs already closed**

<b>Sr. No.</b>	<b>Name of the Ministry/Department/CPSE</b>
<b>Ministry of Petroleum &amp; Natural Gas</b>	
1.	IOCL CREDA Biofuels Ltd.
2.	CREDA HPCL Biofuels Ltd
<b>Ministry of Railways</b>	
3.	Bharat Wagon and Engineering Company Ltd.
4.	Burn Standard Company Ltd.
<b>Ministry of Ports, Shipping &amp; Waterways</b>	
5.	Hooghly Dock and Port Engineers Ltd.
6.	Central Inland Water Transport Corporation Ltd.
<b>Ministry of Environment, Forest &amp; Climate Change</b>	
7.	Andaman & Nicobar Islands Forest and Plantation Development Corporation Ltd., Port Blair
<b>Ministry of Heavy Industries</b>	
8.	Tractor Unit of HMT Ltd.
9.	Kota Unit of Instrumentation Ltd.
10.	HMT Chinar Watches Ltd.
11.	HMT Bearings Ltd.
12.	Tungabhadra Steel Products Ltd.

**Annexure III referred to in part (a), (b) & (c) of reply to Lok Sabha Unstarred Question  
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**List of 11 CPSEs under closure**

<b>Sr. No.</b>	<b>Name of the Ministry/Department/CPSE</b>	<b>Approving Authority</b>
<b>Ministry of Heavy Industries</b>		
1.	Bharat Pumps and Compressors ltd.	CCEA
2.	Hindustan Cables Ltd.	CCEA
3.	HMT Watches Ltd.	CCEA
4.	Scooters India Ltd. (SIL) (Listed)	CCEA
<b>Department of Pharmaceuticals</b>		
5.	Indian Drugs and Pharmaceuticals Ltd.	Cabinet
<b>Department of Defence Production</b>		
6.	Vigyan Industries Ltd.	Cabinet
<b>Department of Chemicals &amp; Petrochemicals</b>		
7.	Rasayani unit of Hindustan Organic Chemicals Ltd.	CCEA
8.	Hindustan Fluorocarbons Ltd.	CCEA
<b>Ministry of Textiles</b>		
9.	National Jute Manufactures Corp. Ltd.	Cabinet
10.	Birds Jute and Exports Ltd.	Cabinet
11.	Handicrafts and Handlooms Export Corp. of India Ltd.	Cabinet

**Annexure IV referred to in part (a), (b) & (c) of reply to Lok Sabha Unstarred Question  
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**Financial Performance of CPSEs for Last 5 Years**

**(₹ in Crore)**

Sr. No.	CPSEs Name	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Ministry of Heavy Industries</b>						
1.	<b>Bharat Pumps &amp; Compressors Ltd.</b>					
	Total Revenue	66.97	0	0	0	0
	Net Worth	(213.61)	0	0	0	0
	Net Profit	(26.99)	0	0	0	0
2.	<b>Hindustan Cables Ltd.</b>					
	Total Revenue	0	0	0	0	0
	Net Worth	(454.7)	0	0	0	0
	Net Profit	13.89	0	0	0	0
3.	<b>HMT Watches Ltd.</b>					
	Total Revenue	0.35	0	0	0	0
	Net Worth	(2686.03)	0	0	0	0
	Net Profit	0.96	0	0	0	0
4.	<b>Scooters India Ltd.</b>					
	Total Revenue	72.01	0	0	0	0
	Net Worth	50.02	0	0	0	0
	Net Profit	(15.73)	0	0	0	0
<b>Department of Pharmaceuticals</b>						
5.	<b>Indian Drugs &amp; Pharmaceuticals Ltd.</b>					
	Total Revenue	0	0	0	0	0
	Net Worth	0	0	0	0	0
	Net Profit	0	0	0	0	0
6.	<b>Rajasthan Drugs &amp; Pharmaceuticals Ltd.</b>					
	Total Revenue	0	0	0	0	0
	Net Worth	0	0	0	0	0
	Net Profit	0	0	0	0	0
<b>Department of Defence Production</b>						
7.	<b>Vignyan Industries Ltd.</b>					
	Total Revenue	27.08	27.08	0	0	0
	Net Worth	4.66	4.66	0	0	29.14
	Net Profit	(0.33)	(0.33)	0	0	(1.14)
<b>Department of Chemicals &amp; Petrochemicals</b>						
8.	<b>Hindustan Organic Chemicals Ltd.</b>					
	Total Revenue	300.01	411.58	433.67	631.43	703.89
	Net Worth	(895.38)	(878.72)	(904.91)	(955.71)	(964.35)
	Net Profit	(94.75)	15.97	(26.19)	(50.22)	(55.32)
9.	<b>Hindustan Fluorocarbons Limited</b>					
	Total Revenue	36.96	0	0	0	0
	Net Worth	(77.28)	0	0	0	(112.66)
	Net Profit	(3.63)	0	0	0	1.23

Sr. No.	CPSEs Name	2019-20	2020-21	2021-22	2022-23	2023-24
Sr. No.	CPSEs Name	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Ministry of Textiles</b>						
10.	<b>National Jute Manufactures Corporation Ltd.</b>					
	Total Revenue	0	0	0	0	0
	Net Worth	0	0	0	0	0
	Net Profit	0	0	0	0	0
11.	<b>Birds Jute &amp; Exports Ltd.</b>					
	Total Revenue	0	0	0	0	0
	Net Worth	0	0	0	0	0
	Net Profit	0	0	0	0	0
12.	<b>Handicrafts &amp; Handloom Exports Corporation of India Ltd.</b>					
	Total Revenue	54.66	0	0	0	0
	Net Worth	(43.23)	0	0	0	0
	Net Profit	(4.00)	0	0	0	0
<b>Department of Commerce</b>						
13.	<b>STCL Ltd.</b>					
	Total Revenue	0	0	0	0	0
	Net Worth	(4566.45)	0	0	0	0
	Net Profit	(0.47)	0	0	0	0

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