

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 1336
ANSWERED ON MONDAY, DECEMBER 08, 2025
AGRAHAYANA 17, 1947 (SAKA)**

CORPORATE GOVERNANCE IN BUDAUN

QUESTION

1336. Shri Aditya Yadav:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

(a) whether the Government has taken note of the complexities faced by companies and business enterprises in Budaun district in the State of Uttar Pradesh in complying with the recent amendments to the Companies (Accounts) Rules, 2025, which are affecting corporate governance and financial reporting in the country;

(b) if so, the details of initiatives implemented/ proposed by the Government to simplify compliance procedures, enhance transparency through digital documentation and capacity development for corporate entities in the district; and

(c) if not, the reasons therefor?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS
AND MINISTER OF STATE IN THE MINISTRY OF ROAD, TRANSPORT
AND HIGHWAYS**

[SHRI HARSH MALHOTRA]

(a) to (c): The Companies (Accounts) Rules, 2014 was amended twice during the year 2025 to streamline compliance and improve transparency in the annual financial statement related filings of all companies, including the companies in the district of Budaun in the State of Uttar Pradesh. The details of the initiatives taken in this regard are as follows:

- 1. The Companies (Accounts) Amendment Rules 2025 were notified on 19th May, 2025, to allow companies to file Form**

CSR-2 (Reporting on activities related to Corporate Social Responsibility) as a separate Form for the FY 2023-24, till 30th June, 2025. Further, on account of migration of Forms to the new V3 portal (Version 3 of MCA21 portal), companies were given additional time to file Form CSR-2 as a separate Form till 15th August, 2025 vide General Circular No. 02/2025 dated 16.06.2025.

- 2. The Companies (Accounts) Second Amendment Rules, 2025 were notified on 30th May, 2025 and were effective from 14th July, 2025. It introduced new Forms for filing financial statements/consolidated financial statements of the companies in the V3 portal (Version 3 of MCA21 portal). With a view to reduce duplications and redundancies, to capture data in the machine-readable format, and to reduce number of filing requirements, such Forms, hitherto being filed separately or as attachments, along with some new Forms, have now been linked with the Financial Statement (AOC-4).**

There are significant enhancements in the Forms whereby Interim Resolution Professional/ Resolution Professional /Liquidator are allowed to file these Forms in case the companies are under the resolution process or under liquidation. The figures from the previous reporting period are pre-filled.

- 3. At the time of the roll-out of these new Forms, considering that the MCA portal was temporarily unavailable for filing from 18.06.2025 and 13.07.2025 (both dates inclusive), companies were allowed to complete their filings without levy of additional fees up to 15th August, 2025 in cases where the due date or resubmission date fell between 18.06.2025 and 31.07.2025 vide General Circular No. 01/2025 dated 16th June, 2025.**
- 4. Further, considering that companies may require some time to get familiarised with the filing process, vide General Circular No. 06/2025 dated 17th October, 2025, companies have been allowed to complete their annual filings pertaining to FY 2024-25 till 31st December, 2025 without payment of additional fees.**

5. In addition to the above, following steps were taken so that the stakeholders get familiarised with the filling requirements, while at the same time, providing them a mechanism for resolving their grievances :-

- i. Webinars and training are conducted regularly for handholding stakeholders. Video tutorials, Chatbot, user manuals and FAQs are available on portal to assist users in filing of returns.**
- ii. The portal provides a dashboard facility that enables stakeholders to track filings, payment status, and approvals in real time, thereby enhancing transparency.**
- iii. A helpdesk mechanism has been established to address grievances related to the MCA21 portal. To further improve grievance redressal, MCA has partnered with professional institutes to review ticket closures. A dedicated team from these institutes works closely with MCA to monitor grievance handling and collect user feedback after ticket closure.**
