

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA  
UNSTARRED QUESTION NO.129  
TO BE ANSWERED ON MONDAY, DECEMBER 1, 2025 / Agrahayana 10, 1947 (Saka)

**Per Capita Debt Per Citizen**

129. Mr Pathan Yusuf:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the amount of per capita debt per citizen during the last eleven years, year-wise;
- (b) whether it is a fact that the number of borrowers has been increasing, if so, the details thereof;
- (c) the details of the total amount of aggregate financial liabilities of households from 2014 till 2025, year-wise; and
- (d) the details of external debt of the country during the last eleven years, year-wise?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a) & (b): As per the Reserve Bank of India (RBI), data on average debt per borrower and live unique borrowers is available from March 2018 onwards and is presented below. The data on average debt per borrower represents the debt outstanding of live unique borrowers and does not represent the average debt of an Indian citizen. According to RBI, the number of borrowers in the financial system has been increasing as per the data reported by credit institutions to Transunion CIBIL, a credit information company.

Financial year-end	Debt outstanding of live unique borrowers (₹ crore)	No. of live unique borrowers who have debt outstanding (Crore)	Average debt per borrower (₹)
Mar-18	43,61,013	12.8	3,41,478
Mar-19	51,32,865	14.6	3,52,764
Mar-20	57,89,464	16.9	3,42,910
Mar-21	63,99,851	18.7	3,41,408
Mar-22	74,79,945	20.2	3,70,280
Mar-23	89,44,880	22.8	3,92,028
Mar-24	1,13,31,879	26.3	4,31,225
Mar-25	1,35,09,017	28.3	4,77,583

(c): According to Reserve Bank of India, the data on household financial liabilities since 2014-15 is as under:

Year	2014 -15	2015 -16	2016 -17	2017 -18	2018 -19	2019 -20	2020 -21	2021 -22	2022 -23	2023 -24	2024- 25*
In ₹ lakh crore	3.8	3.9	4.7	7.5	7.7	7.7	7.4	9.0	16.0	18.8	15.7
As per cent of GDP	3.0	2.8	3.0	4.4	4.1	3.9	3.7	3.8	5.9	6.2	4.7

\* Preliminary estimates as per RBI Bulletin, August 2025, Occasional Series Table 50(a).

Source: NSO and RBI.

(d): As per Reserve Bank of India, the data on India's external debt is as under:

End-March	₹ Crore
2015	29,71,542
2016	32,17,563
2017	30,55,095
2018	34,41,960
2019	37,54,872
2020	41,97,652
2021	41,92,353
2022	47,00,446
2023	51,29,944
2024	55,75,456
2025	63,00,108
End-June 2025	63,94,246

Source: Reserve Bank of India

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