

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 1168

ANSWERED ON MONDAY, DECEMBER 08, 2025/ AGRAHAYANA 17, 1947 (SAKA)

Success of Unified Payments Interface

1168. SHRI MUKESHKUMAR	SHRI P P CHAUDHARY:
CHANDRAKAANT DALAL:	SHRI P C MOHAN:
DR. K SUDHAKAR:	SHRI SELVAM G:
SMT.SHOBHANABEN	SHRI C N ANNADURAI:
MAHENDRASINH BARAIYA:	SHRI BIBHU PRASAD TARAI:
SHRI YADUVEER WADIYAR:	SHRI SIVMANGAL SINGH
SHRI MAHENDRA SINGH SOLANKY:	TOMAR
DR. HEMANG JOSHI:	

Will the Minister of FINANCE be pleased to state:

- (a) the extent to which Unified Payments Interface (UPI) has surpassed other major global real-time payment systems/gateways, particularly in terms of transaction volume;
- (b) the detailed comparison illustrating UPI's current status and market share against other leading international real-time payment platforms;
- (c) the total number of new merchants and small businesses onboarded onto the UPI platform as a direct result of Government initiatives aimed at boosting digital payments;
- (d) the volume and value of UPI transactions made through RuPay linked accounts in Tamil Nadu;
- (e) the key Government schemes and their impact on driving the adoption of UPI among small scale merchants in the country particularly in the Lok Sabha constituency of Dewas-Shajapur, Madhya Pradesh and Pali in Rajasthan;
- (f) the steps taken to strengthen the digital payments infrastructure in Tier-II and Tier-III cities especially in Tamil Nadu; and
- (g) whether the Government proposes any new initiatives to integrate RuPay and UPI systems with public services, transport and e-commerce platforms especially in the State of Tamil Nadu and if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b) The International Monetary Fund (IMF) report on 'Growing Retail Digital Payments (The Value of Interoperability)' dated June 2025 had recognized Unified Payments Interface (UPI) as the world's largest retail fast-payment system (FPS) by transaction volume. Further, as per ACI Worldwide report on 'Prime Time for Real-Time' 2024, UPI has around 49% share in the global real-time payment system transaction volume.

The detailed comparison illustrating UPI's current status and market share against other leading international real-time payment platforms is attached as Annexure – I.

(c), (e) & (f) In order to support small scale merchants in adopting digital payment systems including UPI, various initiatives have been taken up by the Government, Reserve Bank of India (RBI) and National Payments Corporation of India (NPCI) from time to time. These inter alia, include incentive scheme for promotion of low value BHIM-UPI transactions, and the Payments Infrastructure Development Fund (PIDF) which provides grant support to the banks and fintechs for deployment of digital payment infrastructure (such as POS Terminals and QR codes) in tier-3 to 6 centers. As of October 31, 2025, approximately 5.45 crore digital touch points have been deployed through PIDF in tier-3 to 6 centers. Further, as of FY 2024-25, a total of 56.86 crore QR were deployed to approximately 6.5 crore merchants.

(d) NPCI has informed that bifurcation of transactions originated by UPI linked RuPay accounts is not captured separately. However, Tamil Nadu state has contributed 81.20 crore UPI transactions with value of ₹ 1.28 lakh crore in October 2025.

(g) The Government, RBI and NPCI have initiated deepening digital transactions through RuPay and UPI across businesses including public services, transport and e-commerce platforms on a nationwide basis including the state of Tamil Nadu.

Annexure-I

UPI's status against other leading international real-time payment platforms

Countries	Transaction Volume (in Billions)	% Share of Global real-time payment platform
India	129.3	49%
Brazil	37.4	14%
Thailand	20.4	8%
China	17.2	6%
South Korea	9.1	3%
Others	52.8	20%
Total	266.2	100%

Source: ACI Worldwide report on 'Prime Time for Real-Time' 2024