GOVERNMENT OF INDIA MINISTRY OF POWER

LOK SABHA UNSTARRED QUESTION NO.806 ANSWERED ON 24.07.2025

LOAN TO PRIVATE LIMITED COMPANIES BY REC

806. THIRU D M KATHIR ANAND:

Will the Minister of POWER be pleased to state:

- (a) whether Rural Electrification Corporation Limited (REC) has been funding loans to private limited companies for power generation projects, power infrastructure development projects and other infrastructure projects and if so, the details thereof;
- (b) the details of the private limited companies that were provided loans by REC during each of the last four years, company-wise;
- (c) whether REC has provided refinance loans to private entities during the last three years and if so, the details thereof along with the funds provided for refinance projects, entity-wise; and
- (d) whether REC has provided loans to any private limited companies registered in the State of Tamil Nadu, if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF POWER

(SHRI SHRIPAD NAIK)

(a) to (d): Yes. The list of private sector projects funded by REC during last four years is placed at Annexure-I. The list of private entities wherein REC Limited has provided refinance loan during last three years is placed at Annexure-II. The list of Private Limited Companies registered in Tamil Nadu wherein REC Limited has provided loan is placed at Annexure-III.

ANNEXURE REFERRED IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 806 ANSWERED IN THE LOK SABHA ON 24.07.2025

List of private sector projects funded by REC during last four years

Sr. No.	Borrower	Details of the Project	Sanctioned year (FY)
		Power Generation Projects	
1	Jindal Urban Waste Management Ahmedabad Ltd	15 MW Municipal Solid Waste to Energy Project in Ahmedabad, Gujarat	FY 22
2	JSW Renew Energy Ltd.	540 MW wind project in Tuticorin, Tamil Nadu	FY 22
3	JSW Renew Energy Ltd.	270 MW wind project in Tuticorin, Tamil Nadu	FY 22
4	GMR Solar Energy Pvt. Ltd.	GMR 2MW Solar Project, IGI Airport Delhi	FY 23
5	GMR Solar Energy Pvt. Ltd.	GMR 5 MW Solar Project, GMR MOPA Airport Goa	FY 23
6	Kanak Renewables Limited	Refinancing of 110.40 MW Wind power project at Kushtagi and SREI Renew	FY 23
7	Rajat Renewables Limited63	Refinancing of 21 MW Wind power project at Kushtagi Karnataka	FY 23
8	ReNew Saur Urja Private Limited	Refinancing of 100 MW Solar PV project at Ittigi and Raichur	FY 23
9	ReNew Wind Energy (Budh 3) Pvt Ltd	Refinancing of 60 MW Solar PV project at Wadgera, Nirna and Ladha, Karnataka	FY 23
10	ReNew Clean Energy Pvt Ltd	Refinancing of 51 MW Solar PV project at MP Solar, Madhya Pradesh	FY 23
11	ReNew Power Private Limited	Refinancing of 4 nos operational wind energy Projects	FY 23
12	Greenko	Greenko MP01 Pvt Ltd 1440 MW Standalone	
13	ReNew Wind Energy (Devgarh) Private Limited	Refinancing of 49.5 MW Wind power project at Vaspet 4 Maharashtra	FY 23
14	ReNew Wind Energy (Rajasthan 3) Private Limited	Refinancing of 100.80 MW Wind power project at Bhesada Rajasthan	FY 23
15	SB11 (SBSR Power Cleantech Eleven Ltd.)	Cost Overrun - 300MW/ 450MWp Solar Project in Bikaner	FY 23
16	M/s Acme Raisar Solar Energy Pvt. Ltd.	300 MW Solar M/s Acme Raisar Solar Energy Pvt. Ltd.	FY 23
17	M/s Acme Dhaulpur Powertech Pvt. Ltd.	M/s Acme Dhaulpur 300 MW Solar M/s Acme Dhaulpur Powertech	
18	ReNew Solar Energy (Telangana) Private Limited	Refinancing of 143 MW Solar PV project at Digipalli Telangana	FY 23
19	Mahan Energen Limited Ph-II	2 X 800 MW Ultra Supercritical Coal Based Thermal Power Plant	FY 23
20	Adani Renewable Energy Forty-Two Limited	500 MW/3165 MWH Standalone Chitravathi Pumped Storage Project (CPSP) at Peddakotla in Sri Sathya Sai District of Andhra Pradesh	FY 24
21	Adani Green Energy Twenty-Six B Limited	167 MW Solar PV Project in Khavda Village, Kutch, Gujarat	FY 24

22	Adani Green Energy Twenty-Four A Limited	500 MW Seci PPA + 400 MW Merchant Sale Solar Project in Khavda Village, Kutch, Gujarat	
23	Greenko KA01 IREP Pvt. Ltd.	1600 MW Pump Storage Project in Karnataka FY	
24	Serentica Renewables India 3 Pvt Ltd	560 MW (270 MW wind & 290 MW solar) Greenfield hybrid project of Serentica Renewables India 3 Pvt Ltd	FY 24
25	Adani Solar Energy RJ Two Pvt Ltd	150 MW/205.5 MWdc Solar Power Plant of Adani Solar Energy RJ Two Pvt Ltd	FY 24
26	Adani Solar Energy RJ Two Pvt Ltd	180 MW/246.6 MWdc Solar Power Plant of Adani Solar Energy RJ Two Pvt Ltd	FY 24
27	Serentica Renewables India 9 Private Limited (SRI9PL)	600MW Greenfield Solar power project for captive consumption to be set up at Fatehgarh district, Rajasthan	FY 24
28	Blue Pine Energy Pvt.	Refinancing of 11 operational projects 355MWac/403 MWp	FY 24
29	Renew	RTL for refinancing of 13 operational projects of 11 SPVs of Renew group	FY 24
30	Azure	Refinancing of 7 SPVs of 615 MW Solar Project at Multiple Locations	FY 24
31	Maharashtra State Power Generation Company Ltd	MSPGCL 1071 MWac Solar Power Projects under PM-KUSUM	FY 25
32	Sunbreeze Renewables Nine Private Limited	1400 MW SRNPL Solar	FY 25
33	JSP Green Wind 1 Private Limited (JGW1PL)	1400 MW JGW1PL Wind	FY 25
34	ACME Heergarh	Addl. Loan for 300 MW Solar Power Project in Rajasthan	FY 25
35	JSW Renew Energy Limited	Addl. Loan for 540 MW wind project	FY 25
36	JSW Renew Energy Limited	Addl. loan for 270 MW wind project	FY 25
37	Greenko MP01 IREP Private Limited (GMIPL)	Additional loan for capacity augmentation from 1440 to 1920 & cost overrun	FY 25
38	ACME Surya Power Private Limited	250 MW ACME FDRE Project	FY 25
39	XL Xergi Power Private Limited	400 MW Solar XXPPL at Jaisalmer and Barmer	FY 25
40	MSKVY Fourth Solar SPV Limited	208 MW MSKVY Fourth Solar SPV, MEIL Group - Solar Kusum	FY 25
41	MSKVY Eighth Solar SPV Limited	MSKVY Eighth Solar SPV Limited, MEIL Group - Solar Kusum	FY 25
42	MSKVY Chaturdash Saur SPV Limited	MSKVY Chaturdash Saur SPV Limited, MEIL Group Solar - Kusum FY 25	
43	MSKVY Thirteenth Solar SPV Limited	MSKVY Thirteenth Solar SPV Limited, MEIL Group - Solar Kusum	FY 25
44	MSKVY Twelfth Solar SPV Limited	MSKVY Twelfth Solar SPV Limited, MEIL Group - Solar Kusum	FY 25
45	MSKVY Saptam Saur SPV Limited	MSKVY Saptam Saur SPV Limited, MEIL Group - FY 25	
46	MEIL SOLAR ENERGY PRIVATE LIMITED	MEIL Solar Energy Private Limited, MEIL Group - Solar Kusum	FY 25
47	MSKVY Sixth Solar SPV Limited	MSKVY Sixth Solar SPV Limited, MEIL Group - Solar Kusum	FY 25
48	MSKVY Second Solar SPV Limited	MSKVY Second Solar SPV Limited, MEIL Group - Solar Kusum	FY 25

49	MSKVY Third Solar SPV Limited	170 MW MSKVY Third Solar SPV, MEIL Group - Solar Kusum	FY 25
50	Rinnovabile Energy Private Limited	IRIS Phase 2 Rinnovabile	FY 25
51	Iris Renewables Six Private Limited	IRIS Renewables 6 Phase 2	FY 25
52	Iris Renewables Seven Private Limited	IRIS Renewables 7 Phase 2	FY 25
53	Grador Renewables Private Limited	IRIS phase 2 Grador	FY 25
54	Adani Green Energy Twenty Six B Limited	900 MW Hybrid Adani in Jaisalmer and Kutch	FY 25
55	MSKVY First Solar SPV Ltd	225 MW Solar Project in Yavatmal, Avaada Group under PM Kusum	FY 25
56	MSKVY Eleventh Solar SPV Ltd	234 MW Solar Project in Pune, Avaada Group under PM Kusum	FY 25
57	Avaada Sustainable Urja Pvt Ltd	98 MW Solar Project in Beed, Nashik, Hingoli, Dhrashiv & Solapur, Avaada Group under PM Kusum	FY 25
58	MSKVY Fifth Solar SPV Ltd	207 MW Solar Project in Sangli, Avaada Group under PM Kusum	FY 25
59	MSKVY Tenth Solar SPV Ltd	196 MW Solar Project in Ahmadnagar, Avaada Group under PM Kusum	FY 25
60	MSKVY Twentieth Solar SPV Ltd	172 MW Solar Project in Nashik, Avaada Group under PM Kusum	FY 25
61	Clean Renewable Energy Hybrid 3 private Limited	Renewable Energy 120 MW FDRE Hero Project in Andhra Pradesh (195 MW Solar DC, 130 MW Solar AC, 150 MW Wind,	
62	ACME Sun Power Private Limited	Rs. 3753 Cr. to ACME Sun Power Private Limited	
63	Energizent Power Private Limited (EPPL)	355.6 MW EPPL Greenfield Hybrid Project at	
64	Teq Green Power XVIII Private Limited (Teq XVIII)	325.7 MW Teq XVIII Greenfield Hybrid Project at Jaisalmer. Raiasthan & Anantapur. Andhra	
65	IRIS Renewables Six Pvt Ltd (IR6PL)	99 MW Wind Project at Hatalgeri, Gadag, Karnataka	FY 25
66	Suzion Energy Limited & M/s Suzion Global Services Limited		
67	ACME Jodhpur Solar Power Pvt Ltd (AJSPPL)	100 MW Solar Plant at Jodhpur, Rajasthan	FY 25
68	ACME Rewa Solar Energy Pvt Ltd (ARSEPL)	100 MW Solar Plant at Rewa, Rajasthan	FY 25
69	ACME Mahbubnagar Solar Energy Pvt Ltd (AMSEPL)	30 MW Solar Plant at Mahbubnagar, Telengana	FY 25
70	ACME Yamunanagar Solar Power Pvt Ltd (AYSPPL)		
71	Nirosha Power Pvt Ltd (NPPL)	30 MW Solar Plant at Nirosha, Uttar Pradesh	FY 25
72	ACME Solar Technologies (Gujarat) Pvt Ltd (ASTPL)	15 MW Solar Plant at Anand, Gujarat	FY 25

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73	ACME Odisha Solar Power Pvt Ltd (AOSPPL)	25 MW Solar Plant at Bolangir, Odisha	FY 25	
74	ACME Solar Energy (Madhya Pradesh) Pvt Ltd (ASEMPPL)	25 MW Solar Plant at Rajgarh, Madhya Pradesh	FY 25	
75	ACME Raipur Solar Power Pvt Ltd (ARSPPL)	30 MW Solar Plant at Raipur, Chattisgarh	FY 25	
76	ACME Nalanda Solar Power Private Limited (ANSPPL)	15 MW Solar Plant at Banka, Bihar	FY 25	
77	ACME PV Powertech Pvt Ltd (APPPL)	50 MW Solar Plant at Sangareddy, Telengana	FY 25	
78	ACME Magadh Solar Power Pvt Ltd (AMSPPL)	10 MW Solar Plant at Banka, Bihar	FY 25	
79	Renew Surya Jyoti Private Limited (RSJPL)	210 MW (AC) Solar Power Plant at District Jaisalmer, Rajasthan by Renew Surya Jyoti Private Limited (RSJPL)	FY 25	
80	Aarohi Solar Private Limited (ASPL)	50MW Aarohi Solar Private Limited (ASPL), Anantpur, AP	FY 25	
81	Acme Jaisalmer Solar Power Private Limited (AJSPPL)	ar 20MW Acme Jaisalmer Solar Power Private		
82	Dayanidhi Solar Power Private Limited (DSPPL)	FY 29		
83	Niranjana Solar Energy Private Limited (NSEPL)	20MW Niranjana Solar Energy Private Limited (NSEPL) Kurnool, AP	FY 25	
84	Vishwatma Solar Energy Private Limited (VSEPL)	30MW Vishwatma Solar Energy Private Limited (VSEPL) Kurnool, AP	FY 25	
85	ACME Solar Rooftop Systems Pvt. Ltd. (ASRSPL)	ftop 30MW ACME Solar Rooftop Systems Pvt. Ltd.		
86	M/s Renew Green (MHS Three) Private Limited (RGMHS3PL)	437.6 Wind-Solar Hybrid ISTS Power Project at Sholapur & Osmanabad, in the state of Maharashtra (Solar - 200 MWac/276.88 MWdc and Wind - 237.6 MW)	FY 25	
87	M/s Gentari Renewables India Castor One Private Limited (GRICOPL)	650 MW RTC Project comprising of Solar - 850 MW/ 1232 MWp, Wind - 1200 MW in Andhra Pradesh and Karnataka (Solar – 850 MW/1232 MWp, Wind -1200 MW)		
88	Adani Solar Energy AP Eight Pvt. Ltd. (ASEAP8PL)	Proposal for financial assistance of ₹903 crore (including LoC upto of ₹100 crore) to M/s Adani sy AP Solar Energy AP Eight Pvt. Ltd. (ASEAP8PL) for		
89	Adani Renewable Energy Fifty-Six Limited (ARE56L)	Proposal for financial assistance of ₹3,084 crore (including LoC upto ₹800 crore) to M/s Adani Renewable Energy Fifty-Six Ltd. (ARE56L) for implementation of 750 MWac / 1027.50 MWp Solar Project in Khavda, Gujarat.	FY 25	

	M/s Mundra solar Energy	r Infrastructure Development Projects	FY 22
0	Ltd (MSEL)	2000 MWp Solar module and cell manufacturing	
1	Suzion	Refinancing of existing debt against Suzlon WTG manufacturing, EPC Business and O&M Services Future Cash Flow	
92	Avaada Clean Sustainable Energy Pvt Ltd	50 MWac (70 MWdc) Solar PV project at village Jamua, district Banka, Bihar of Avaada Clean Sustainable Energy Pvt Ltd	
3	MSPVL	Upgradation of existing manufacturing Facility of MSPVL	
94	Suzion Energy Limited	PSF of Rs. 695 Cr to Suzlon for 180.6 MW Wind Project in Karnataka	FY 24
95	Suzion Energy Limited	Wind (Corporate Loan for Manufacturing Purposes)	FY 24
)6	Khavda Bhuj Transmission Limited	InSTS Transmission Line in Gujarat	FY 24
97	Anvil Cables Pvt Ltd - STL	Implementation of Advanced Metering Infrastructure in J&K	FY 24
98	R S Infraprojects Pvt Ltd	Transmission Line in Ladakh under PMDP-15 scheme	FY 24
9	MP Power Package-I	InSTS Transmission Line in Madhya Pradesh	FY 24
100	MP Power Transmission Package-II Limited	InSTS Transmission Line in Madhya Pradesh	FY 24
101	Beawar Transmission Ltd	ISTS Transmission Line in Rajasthan	FY 24
102	Nsure Reliable Power Solutions Private Limited	1 GWh Lithium Ion Cell Manufacturing Facility at Malur, Karnataka	FY 25
103	HMEL Green Energy Private Limited	Rs. 3513 Cr. to M/s HGEPL a subsidiary of HPCL- Mittal Energy for 2.8 GW	
104	MEIL Energy Pvt Ltd (MEPL)	1X250 MW Lignite Based TAQA Neyvili Power Company Pvt Ltd (TNPCPL)	
105	Suzion Energy Limited	Rs. 770 Cr. LoU Suzion-NTPC	
106	ACME Solar Holding LoU to ACME Solar Holding Limited		FY 25
	ı	Non-Power Infrastructure Projects	
107	GMR Vishakhapatnam International Airport Limited (GVIAL)	Development and Construction of Phase-I of	
108	Kagal Satara Road Pvt Ltd	Six laning of Kagal Satara section of NH-48 (Old	
109	XEMX Projects Private Limited (XPPL)	3 nos of Compressed Biogas (CBG) production plants of XEMX Projects Private Limited aggregating to capacity of 15 TPD in the state of Maharashtra.	
10	Evey Trans	Financing of 2100 E-buses in Mumbai	
111	Evey Trans (MHS) Pvt. Ltd.	Financing of 100 E-buses in Maharashtra	
112	Jindal Steel Odisha Ltd	6 MTPA Integrated Steel Plant at Angul, Odisha FY 23	
113	Evey Trans (BLR) Pvt. Ltd.	Financing of 50 E-buses in Karnataka	
114	Thriveni Sainik Mining Pvt Ltd	Mining & Delivery of Coal from Parkhi Barwadih West Coal Blocks as Mine Developer & Operator (MDO) to NTPC Ltd	

115	MEIL Hanamkonda Roadways Private Limited	Construction of the 4-Lane GFH section on NH- 163G from Oorugonda village in Hanamkonda District to Venkatapur village Road Project in Warangal District on HAM (Package-I), Telangana	FY 23
116	MEIL Remidicherla Roadways Private Limited	Financial Assistance for construction of the 4- Lane GFH section on NH-163G from Brahmanapalli(K) village to Remidicherla village Road Project on HAM (Package-II) Telangana	FY 23
117	Financial Assistance for construction of the 4- MEIL Jakkampudi Lane GFH on NH-163G (Warangal-Khammam) from Roadways Private Remidicherla Village to Jakkampudi Village (on NH-16) Road Project on HAM (Package-III) Telangana		FY 23
118	Vishvam City Bus Operations Private Limited	City Bus	
119	Evey Trans (MSR) Private Limited (ETMPL)	5150 E-Buses under the contract awarded by Maharashtra State Road Transport Corporation (MSRTC)	FY 24
120	Evey Trans (TEL) Pvt Ltd	Financing of 500 E-Buses in Hyderabad awarded by TSRTC	FY 24
121	Gopinathpur	Mining of Coal from Gopinathpur Coal Block as Mine Developer & Operator (MDO) to Eastern Coalfields Ltd (ECL)	FY 24
122	Anjan Mining Private Limited (AMPL)	Mining of coal from Anjan Hill Mine as Mine Developer cum Operator (MDO)	FY 25
123	Thriveni Sainik PBNW Private Limited (TSPPL)	Mining of coal from Pakri Barwadih North West Coal Block as Mine Developer cum Operator (MDO) to NTPC Ltd	FY 25
124	JMS Tilaboni Private Limited (JTPL)	Mining of coal from Tilaboni Underground Coal Mine as Mine Developer cum Operator (MDO) to Eastern Coalfields Limited (ECL)	FY 25
125	Mundra Petrochem Ltd Setting up of 1MMTPA Poly Vinyl Chloride (PVC Plant at Mundra, Gujarat		FY 25

ANNEXURE REFERRED IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 806 ANSWERED IN THE LOK SABHA ON 24.07.2025

List of private entities wherein REC Limited has provided refinance loan during last three years

Sr. No.	Borrower	Details of the Project	Sanctioned amount (In Rs Cr)	Disbursed amount (In Rs Cr)
1	Thriveni Sainik Mining Pvt Ltd	Mining & Delivery of Coal from Pakri Barwadih West Coal Blocks as Mine Developer & Operator (MDO) to NTPC Ltd	336	180.09
2	Kanak Renewables Limited	Refinancing of 110.40 MW Wind power project at Kushtagi and SREI Renew	463.27	458.64
3	Rajat Renewables Limited63	Refinancing of 21 MW Wind power project at Kushtagi Karnataka	113.71	112.57
4	ReNew Saur Urja Private Limited	Refinancing of 100 MW Solar PV project at Ittigi and Raichur	532.8	520.4
5	ReNew Wind Energy (Budh 3) Pvt Ltd	Refinancing of 60 MW Solar PV project at Wadgera, Nirna and Ladha Karnataka	326.71	322.63
6	ReNew Clean Energy Pvt Ltd			261.16
7	ReNew Wind Energy (Devgarh) Private Limited	Refinancing of 49.5 MW Wind power project at Vaspet 4 Maharashtra	256.94	251.8
8	ReNew Wind Energy (Rajasthan 3) Private Limited	Refinancing of 100.80 MW Wind power project at Bhesada Rajasthan	620.22	613.09
9	ReNew Solar Energy (Telangana) Private Limited	Refinancing of 143 MW Solar PV project at Digipalli Telangana	899.86	889.96
10	Blue Pine Energy Pvt. Ltd.	Refinancing of 11 operational projects 355MWac/403 MWp	1540.82	Nil
11	ACME	Refinancing of 12 SPVs of 450 MW Solar Project at Multiple Locations	2360	Nil
12	ACME	Refinancing of 6 SPVs of 190 MW Solar Project at Multiple Locations		1032
13	MEIL Energy Pvt Ltd (MEPL)	1x250 MW Lignite Based TAQA Neyvili Power Company Pvt. Ltd (TNPCPL)	440	Nil
14	Azure	Refinancing of 7 SPVs of 615 MW Solar Project at Multiple Locations	2500	2370

ANNEXURE REFERRED IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 806 ANSWERED IN THE LOK SABHA ON 24.07.2025

The list of Private Limited Companies registered in Tamil Nadu wherein REC Limited has provided loan

Sr. No.	Borrower	Details of Project	
1	Gemini Geoss Energy Pvt Ltd	1MW SPV in Tamil Nadu	
2	M/s Shalivahana Wind Energy Ltd	6.8MW Wind Project in Distt Tirupur, Tamil Nadu	
3	M/s SEPC Power pvt. Ltd (SEPCPPL)	1 X 525 MW Coal based Thermal Power Plant	
4	M/s Aura Power Pvt Ltd	5 MW solar pV project in Tamil Nadu	
5	M/s Palvai Green Power Pvt Ltd	5 MW Solar Project in Kurundamdam, Virundanagar Distt., Tamil Nadu	
6	M/s Mytrah Vayu (Sabarmati) Pvt. Ltd	252 MW Wind Energy Project in Maniyachi, Thoothukkudi District, Tamil Nadu.	
7	Solitaire BTN Solar Pvt Ltd.	100 MW Solar PV Project in Dindigul district of Tamil Nadu	
8	Sprng Renewable Energy Pvt Ltd	300 MW Wind Project in Tirpur District, Tamil Nadu	
9	Vivid Solaire Energy Pvt. Ltd.	252 MW Wind project in Tuticorin, Tamil Nadu	
10	JSW Renew Energy Ltd.	540 MW wind project in Tuticorin, Tamil Nadu	
11	JSW Renew Energy Ltd.	270 MW wind project in Tuticorin, Tamil Nadu	
12	MEIL Energy Pvt Ltd (MEPL)	1x250 MW Lignite Based TAQA Neyvili Power Company Pvt. Ltd (TNPCPL)	
13	JSP GREEN WIND 1 PRIVATE LIMITED	1400 MW JGW1PL Wind	
