

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF PUBLIC ENTERPRISES**

**LOK SABHA  
UNSTARRED QUESTION NO. 4043  
TO BE ANSWERED ON THE 18<sup>TH</sup> AUGUST, 2025**

**‘Performance of CPSUs’**

**4043. Shri Tejasvi Surya:**

Will the Minister of FINANCE be pleased to state:

- (a) whether performance of Central Public Sector Undertakings (CPSUs) on various parameters has improved over the last decade;
- (b) if so, the details thereof;
- (c) whether any CPSUs have been upgraded to Navratna or Maharatna status in the last decade;
- (d) whether the capital expenditure by CPSUs has been increased during the last decade; and
- (e) if so, the details thereof?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

**(a) & (b):** Yes, performance of Central Public Sector Enterprises (CPSEs) has been improved over the last decade, which is evident from the following:

Parameters	(₹ lakh crore)	
	FY 2013-14	FY 2023-24
Overall Net Profit [of Operating CPSEs]	1.29	3.22
Total Gross Revenue [of Operating CPSEs]	20.62	36.08
Capital Employed [of all CPSEs]	17.44	42.74
Net Worth [of all CPSEs]	9.50	19.95
Market Capitalization [of listed CPSEs]	11.08	37.23

**(c):** Yes, total 16 were upgraded to Navratna and 7 CPSEs were upgraded to Maharatna in the last decade. The lists are given below:

### **CPSEs upgraded to Navratna status**

<b>S.N.</b>	<b>CPSE's name</b>	<b>Year</b>
1.	Rail Vikas Nigam Limited	2023
2.	ONGC Videsh Limited	2023
3.	Rashtriya Chemicals and Fertilizers Limited	2023
4.	Ircon International limited	2023
5.	RITES Limited	2023
6.	National Fertilizers Limited	2024
7.	Central Warehousing Corporation	2024
8.	Housing and Urban development Corporation Limited	2024
9.	Indian Renewable Energy Development Agency Limited	2024
10.	Mazagon Dock Shipbuilders Limited	2024
11.	RailTel Corporation of India Limited	2024
12.	Solar Energy Corporation of India Limited	2024
13.	NHPC Limited	2024
14.	SJVN Limited	2024
15.	Indian Railway Catering and Tourism Corporation Limited	2025
16.	Indian Railway Finance Corporation Limited	2025

### **CPSEs upgraded to Maharatna status**

<b>S.N.</b>	<b>CPSE's name</b>	<b>Year</b>
1.	Bharat Petroleum Corporation Limited	2017
2.	Hindustan Petroleum Corporation Limited	2019
3.	Power Grid Corporation of India Limited	2019
4.	Power Finance Corporation Limited	2021
5.	REC Limited	2022
6.	Oil India Limited	2023
7.	Hindustan Aeronautics Limited	2024

**(d) & (e):** Total Capital Expenditure (CAPEX) by the CPSEs has been increased over the last decade. This has been monitoring by Department of Public Enterprises, for the CPSEs having annual CAPEX estimates of ₹500 crore and more till financial year 2021-22, and ₹100 crore and more from the financial year 2022-23. This has reached to ₹3.28 lakh crore in year 2024-25 against the achievement of ₹1.89 lakh crore in year 2013-14.

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