

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 3493

ANSWERED ON MONDAY, AUGUST 11, 2025/ SRAVANA 20, 1947 (SAKA)

DATA ON CROSS-BORDER UPI TRANSACTION

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SHRI BIDYUT BARAN MAHATO:	SMT. KAMLESH JANGDE:
DR. K SUDHAKAR:	SMT. KAMALJEET SEHRAWAT
SHRI TEJASVI SURYA:	SHRI RAO RAJENDRA SINGH:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is true that the Unified Payments Interface (UPI) has overtaken other payment systems in world's real-time payment systems and if so, the details thereof;
- (b) the list of countries where UPI payments are accepted and/or considering UPI as a payment option;
- (c) the number of new merchants or small businesses registered on the UPI platform as part of Government initiatives to support/promote digital payments;
- (d) whether the Government has any data on the increase in cross-border UPI transactions since its inception;
- (e) the number of monthly transactions and the quantum recorded during the last five years in the country including Chhattisgarh; and
- (f) whether a relatively higher amounts of phishing and malware infiltration cases have been observed among those who regularly carry out UPI transactions and if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b) Since its launch in 2016, Unified Payments Interface (UPI) has grown exponentially both in terms of transaction volume and value. In FY 2024 – 25, UPI has recorded a transactions volume of 18,587 crore and a transaction value of 261 lakh crore. Further, UPI has reached another milestone by recording 1,947 crore (i.e 19.47 billion) transactions in July 2025.

The International Monetary Fund (IMF) report on 'Growing Retail Digital Payments (The Value of Interoperability)' dated June 2025 had recognized UPI as the world's largest retail fast-payment system (FPS) by transaction volume.

The Government, Reserve Bank of India (RBI) and National Payments Corporation of India (NPCI) have been working towards linking UPI with the FPSs of other countries to facilitate cross-border payments. Presently, UPI is live in 7 countries i.e. UAE, Nepal, Bhutan, Singapore, Mauritius, France and Sri Lanka.

(c) NPCI has informed that approximately 6.5 crore merchants including new merchant or small businesses have been registered on the UPI platform.

(d) The details of cross-border UPI transactions is attached as Annexure-I.

(e) The details of monthly transactions and the quantum recorded during the last five financial years is attached as Annexure-II.

(f) With increasing digitization and penetration of digital transactions, the exposure of cyber threats including phishing and malware infiltration to the bank and customer has increased. However, only social engineering related threats have been observed for UPI. The Government, RBI and NPCI have been undertaking various user awareness activities including sending short SMS, radio campaigns and publicity on prevention of cybercrime.

Annexure-I

Details of UPI Cross-Border transactions

Financial Year	Volume	Value (in Lakhs)
FY 2021-22	180	0.03
FY 2022-23	144	0.04
FY 2023-24	37,060	1,970.00
FY 2024-25	7,55,445	25,853.00
FY 2025-26 (till July 2025)	6,01,002	16,929.00

Month-wise UPI transactions during FY 2020-21 to FY 2024-25

Month	Volume (in Cr)	Value (in Cr.)
Jun-2025	1,839.50	2,403,930.69
May-2025	1,867.74	2,514,297.01
Apr-2025	1,789.34	2,394,925.87
Mar-2025	1,830.15	2,477,221.61
Feb-2025	1,610.61	2,196,481.69
Jan-2025	1,699.60	2,348,037.12
Dec-2024	1,673.00	2,324,699.91
Nov-2024	1,548.20	2,155,187.41
Oct-2024	1,658.49	2,349,821.46
Sep-2024	1,504.17	2,063,994.71
Aug-2024	1,496.30	2,060,735.57
Jul-2024	1,443.55	2,064,292.41
Jun-2024	1,388.51	2,007,081.20
May-2024	1,403.58	2,044,937.05
Apr-2024	1,330.39	1,964,464.52
Mar-2024	1,344.00	1,978,353.23
Feb-2024	1,210.26	1,827,869.35
Jan-2024	1,220.30	1,841,083.97
Dec-2023	1,202.02	1,822,949.42
Nov-2023	1,123.52	1,739,740.61
Oct-2023	1,140.87	1,715,768.34
Sep-2023	1,055.56	1,579,133.18
Aug-2023	1,058.60	1,576,536.56
Jul-2023	996.46	1,533,536.44
Jun-2023	933.50	1,475,464.26
May-2023	941.51	1,489,145.44
Apr-2023	886.32	1,415,504.71
Mar-2023	868.53	1,410,443.01
Feb-2023	753.47	1,235,846.62
Jan-2023	803.68	1,298,726.62
Dec-2022	782.94	1,282,055.01
Nov-2022	730.94	1,190,593.39
Oct-2022	730.54	1,211,582.51
Sep-2022	678.08	1,116,438.10
Aug-2022	657.96	1,072,792.68
Jul-2022	628.84	1,062,991.76
Jun-2022	586.27	1,014,384.31
May-2022	595.52	1,041,520.07
Apr-2022	558.30	983,302.27
Mar-2022	540.56	960,581.66

Feb-2022	452.74	826,843.00
Jan-2022	461.71	831,993.11
Dec-2021	456.63	826,848.22
Nov-2021	418.64	768,436.11
Oct-2021	421.86	771,444.98
Sep-2021	365.43	654,351.81
Aug-2021	355.55	639,116.95
Jul-2021	324.78	606,281.14
Jun-2021	280.75	547,373.17
May-2021	253.95	490,638.65
Apr-2021	264.10	493,663.68
Mar-2021	273.16	504,886.44
Feb-2021	229.29	425,062.76
Jan-2021	230.27	431,181.89
Dec-2020	223.41	416,176.21
Nov-2020	221.02	390,999.15
Oct-2020	207.16	386,106.74
Sep-2020	180.01	329,027.66
Aug-2020	161.88	298,307.61
Jul-2020	149.73	290,537.86
Jun-2020	133.69	261,835.00
May-2020	123.45	218,391.60
Apr-2020	99.95	151,140.66
