

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF EXPENDITURE  
**LOK SABHA**

**UNSTARRED QUESTION NO. 2444**

TO BE ANSWERED ON MONDAY, 4<sup>th</sup> AUGUST, 2025  
SRAVANA 13, 1947 (SAKA)

**LOAN BORROWINGS AND DEBT OF UTTAR PRADESH**

**2444. Smt. Dimple Yadav**

Will the Minister of **Finance** be pleased to state:

- (a) the total amount of loans borrowed by the State Government of Uttar Pradesh from the Reserve Bank of India (RBI), in all forms, since the Financial Year 2017-18;
- (b) whether the Government has any data of loans raised by the Government of Uttar Pradesh from other market sources during the same period and if so, the details thereof, source-wise;
- (c) whether the Government has any data on the current outstanding liabilities of State Government of Uttar Pradesh and if so, the State's debt trends since FY 2018-19, year-wise; and
- (d) the latest debt-to-Gross State Domestic Product (GSDP) ratio of every State and Union Territory including Uttar Pradesh?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
**(SHRI PANKAJ CHAUDHARY)**

(a) to (b) As per information provided by the State Government of Uttar Pradesh and the Reserve Bank of India (RBI), the total amount of loans borrowed by the State Government of Uttar Pradesh from the Reserve Bank of India (RBI), and other market sources, from the Financial Year (FY) 2017-18 to FY 2024-25 is enclosed at **Annexure-I**.

(c) to (d) As per information provided by RBI, the outstanding liabilities of Uttar Pradesh from FY 2017-18 to FY 2024-25 (Budget Estimate) and latest debt-to-Gross State Domestic Product (GSDP) ratio of every State and Union Territory, including Uttar Pradesh is enclosed at **Annexure-II** and **Annexure-III** respectively.

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**Annexure-I referred to in the answer of part (a) to (b) of Lok Sabha Unstarred question no. 2444 for 04.08.2025**

**The total amount of loans borrowed by the Government of Uttar Pradesh from the Reserve Bank of India (RBI) and other market sources from the FY 2017-18 to FY 2024-25**

(Rs. in crore)

<b>Financial Year</b>	<b>Market loans raised through RBI</b>	<b>Negotiated loans from various Financial Institutions for specific projects</b>
2017-18	41,600	1,780
2018-19	46,000	4,791
2019-20	69,703	2,851
2020-21	75,500	3,177
2021-22	62,500	2,503
2022-23	55,612	2,412
2023-24	97,650	3,250
2024-25	45,000	2,302

**Annexure-II referred to in the answer of part (c) to (d) of Lok Sabha Unstarred question  
no. 2444 for 04.08.2025**

**Details of Total Outstanding Liabilities of Uttar Pradesh from FY 2017-18 to FY 2024-25  
(Budget Estimate)**

(Rs. in crore)

<b>Financial Year</b>	<b>Total Outstanding Liabilities</b>
2017-18	5,17,585
2018-19	5,67,777
2019-20	5,49,559
2020-21	6,00,109
2021-22	6,46,321
2022-23	6,93,865
2023-24 (RE)*	7,88,464
2024-25 (BE)#	8,57,844

\* RE - Revised Estimate

# BE - Budget Estimate

**Annexure-III referred to in the answer of part (c) to (d) of Lok Sabha Unstarred question  
no. 2444 for 04.08.2025**

**Details of latest debt-to-Gross State Domestic Product (GSDP) ratio of States and Union  
Territories**

(in percent)

<b>State/UT</b>	<b>FY 2024-25 (BE)</b>
1. Andhra Pradesh	34.7
2. Arunachal Pradesh	57.0
3. Assam	27.5
4. Bihar	37.3
5. Chhattisgarh	29.1
6. Goa	30.2
7. Gujarat	17.9
8. Haryana	30.4
9. Himachal Pradesh	45.2
10. Jharkhand	26.6
11. Karnataka	26.5
12. Kerala	36.8
13. Madhya Pradesh	31.6
14. Maharashtra	19.0
15. Manipur	36.7
16. Meghalaya	39.0
17. Mizoram	31.6
18. Nagaland	40.0
19. Odisha	16.3
20. Punjab	46.6
21. Rajasthan	35.8
22. Sikkim	35.0
23. Tamil Nadu	30.3
24. Telangana	26.2
25. Tripura	27.9
26. Uttar Pradesh	31.8
27. Uttarakhand	24.2
28. West Bengal	38.0
29. Jammu & Kashmir	33.6
30. NCT Delhi	1.3
31. Puducherry	26.8