

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
DEPARTMENT OF CHEMICALS AND PETROCHEMICALS

LOK SABHA
UNSTARRED QUESTION No – 2078
ANSWERED ON- 01/08/2025

INCREASE IN THE PRICES OF PETROCHEMICALS

2078. SHRI JUGAL KISHORE:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state?

(a) whether there has been a significant increase in the prices of petrochemicals during the last three years and the current year and if so, the details thereof, year-wise;

(b) whether the Government has ascertained the impact of such increase in the prices of petrochemicals on various products, sectors and packaging cost of consumer goods during the said period and if so, the details thereof; and

(c) the corrective measures adopted by the Government to protect the interests of various sectors and common man from such increase in the prices of petrochemicals?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

(SMT. ANUPRIYA PATEL)

(a) to (c). The petrochemicals sector is delicensed, deregulated and the domestic prices of petrochemicals are not controlled. The prices are determined by market dynamics. The industry benchmarks the domestic prices with the import prices. Based on the analysis of import prices during the last three years, it is observed that there has not been a significant increase in the prices of major petrochemicals. The import prices of major petrochemicals have generally shown a declining trend over the last three years and the current year. The competitive market environment, helps in price discovery and prevents artificial price escalations.
