

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION No. 1265
TO BE ANSWERED ON 28 JULY 2025/SRAVANA 6, 1947 (SAKA)**

PER CAPITA DEBT BURDEN

†1265. Shri Arun Kumar Sagar:

Will the Minister of FINANCE be pleased to state:

- (a) the per capita debt burden in the country as on date;
- (b) the interest paid on loans during the last three years and in the current financial year; and
- (c) the measures taken by the Government to reduce per capita debt?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a): The per capita debt liability of the Union Government (including Public Account liability) as on 31st March 2025 (provisional) stood at ₹132059.66 ¹

(b): The interest paid on loans during the last three years and in the current financial year is as follows:

| Financial Year | Interest paid on the Government of India liability (in ₹ lakh crore) |
|----------------------------|--|
| 2022-23 | 9.29 |
| 2023-2024 | 10.64 |
| 2024-25 (Provisional) | 11.18 |
| 2025-26 (Budget Estimates) | 12.76 |

(c): Union Budget 2025-26 has proposed to reduce the fiscal deficit as a per cent of GDP from 4.8 per cent (revised estimates) in 2024-25 to 4.4 per cent in 2025-26, which will help to reduce the Union Government liabilities as a per cent of GDP. The Government has also indicated that it would endeavour to maintain a declining trajectory for the Central Government debt from 2026-27 till 2030-31 and bring the debt down to about 50±1 per cent of GDP by 31 March 2031, thereby not increasing the debt service pressures for the domestic economy and citizens.

¹ Union Government debt liability including Public Account liability as on 31st March 2025 (provisional) is divided by the population estimate for 2024-25, which has been taken from the data released by the National Statistics Office.