

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT  
**LOK SABHA**  
**UNSTARRED QUESTION No. 928**  
MONDAY, FEBRUARY 10, 2025  
MAGHA 21, 1946 (SAKA)

**Proceeds from Disinvestment**

928. Shri Krishna Prasad Tenneti:

Will the Minister of FINANCE be pleased to state:

- (a) the target set for proceeds from disinvestment by the Government in the FY 2024-25 and 2025-26 including the details of the organisations for the same;
- (b) the actual proceeds received from disinvestment by the Government in the FY 2024-25 including sources of such proceeds; and
- (c) the reasons for a mismatch between the target set and actual proceeds from disinvestment, if any?

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI PANKAJ CHAUDHARY)**

- (a) : Fixing separate disinvestment target/estimate has been discontinued since the Revised Estimate (RE) stage of FY 2023-24. During FY 2024-25, there is no separate estimate/target for disinvestment receipts. Rs 50,000 crore was kept under Miscellaneous Capital Receipts at Budget Estimate (BE) stage of FY2024-25 which has been revised to Rs 33,000 crore at RE stage. Miscellaneous Capital Receipts includes estimated receipts on account of management of equity investments and public assets through various mechanisms. Budget Estimate for Miscellaneous Capital Receipts (MCR) for FY 2025-26 has been kept at Rs 47,000 crore.
- (b) : Disinvestment/Asset Monetisation is an ongoing process, and execution/completion of specific transactions hinges upon market conditions, domestic and global economic outlook,

geopolitical factors, investor interest and administrative feasibility. During the current Financial Year 2024-25, Government has realised Rs 8,625.05 crore as disinvestment proceeds through various disinvestment transactions (as on 04.02.2025). Details are as under:

<b>S. No</b>	<b>Name of the Entity</b>	<b>Method of disinvestment /others</b>	<b>Actual proceeds (₹ Crore)</b>
1.	General Insurance Corporation of India (GIC)	Offer for Sale	2,345.55
2.	Cochin Shipyard Limited	Offer for Sale	2,015.32
3.	Hindustan Zinc Limited	Offer for Sale	3449.18
4.	Remittances from SUUTI	Others	815.00
5	Ferro Scrap Nigam Limited (Subsidiary of MSTC Ltd.)	Strategic Disinvestment	0.00*
<b>Total</b>			<b>8625.05</b>

\* Ferro Scrap Nigam Ltd. (FSNL) was a 100% subsidiary of MSTC Ltd. The highest bid of M/s. Konoike Transport Co. Ltd. for sale of 100% shares of FSNL held by MSTC Ltd. at the equity value of Rs. 320 crore was accepted by the Government. The proceeds have accrued to MSTC Ltd and not to Government.

(c) : Question of mismatch doesn't arise as there is no separate/specific target set for disinvestment proceeds since 2023-24.

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