## GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

## LOK SABHA UNSTARRED QUESTION NO. 921

# ANSWERED ON MONDAY THE 10<sup>TH</sup> FEBRUARY, 2025 MAGHA 21, 1946 (SAKA)

### FINANCIAL EDUCATION PROGRAMME

### **QUESTION**

+921. Shri Bhojraj Nag:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the innovations currently being undertaken by the Government in terms of financial education in Chhattisgarh; and
- (b) whether the same has been received by the Government and if so, the details thereof?

#### **ANSWER**

MINISTER OF STATE OF THE MINISTRY OF CORPORATE AFFAIRS AND MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(HARSH MALHOTRA)

(a) & (b): Investor Awareness Programmes (IAPs) are being undertaken by Investor Education and Protection Fund Authority (IEPFA) across the country including in the State of Chhattisgarh. Under these IAPs, financial literacy and awareness are imparted by organising camps. "Niveshek Didi" is one of such innovative initiatives through Indian Post Payments Banks(IPPB) wherein the trained lady dakiyas are employed to organise camps, targeting underserved women. In addition to this, IEPFA is also collaborating with Indian Institute of Chartered Accountants of India (ICAI) for conducting Investor Awareness Programmes (IAPs) since 2022-23 across the country including Chhattisgarh.

Under the National Strategy for Financial Inclusion, Reserve Bank of India (RBI) has issued guidelines for financial literacy through setting up of Financial Literacy Centres (FLCs) by Lead Banks at District level and Centre for Financial Literacy (CFLs) at Block level across the country including in the State of Chhattisgarh. In terms of these guidelines, banks have been regularly conducting special camps through FLCs. Further, National Centre for Financial Education (NCFE), promoted by RBI along with Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI) and Pension Fund Regulatory and Development Authority (PFRDA), is regularly conducting Financial Education (FE) in collaboration with CFLs.