

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS  
LOK SABHA UNSTARRED QUESTION NO. 91  
TO BE ANSWERED ON 03.02.2025

**Setting up of New Paper Machine in Narmadapuram, Madhya Pradesh**

†91. Shri Darshan Singh Choudhary:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal/plan for the development of securities printing press along with setting up of a new paper machine in Narmadapuram district of Madhya Pradesh; and
- (b) if so, the details thereof?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a) & (b): The Security Paper Mill (SPM), Narmadapuram, Madhya Pradesh, a unit of Security Printing and Minting Corporation of India Ltd (SPMCIL) is engaged in manufacture/production of paper for currency notes and other security products. SPMCIL is a wholly-owned company of Government of India. Besides SPM, Narmadapuram, Bank Note Paper Mill India Private Limited (BNPMIPL), Mysuru is also engaged in manufacture of paper for bank notes. BNPMIPL is a joint venture between SPMCIL and Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL), a subsidiary of Reserve Bank of India (RBI).

No decision has been taken for setting up of a new paper machine in SPM, Narmadapuram. Any decision on capacity augmentation of an existing mill is dependent on various factors viz., feasibility and viability of the project, condition of the existing plant and machinery, future requirement of currency notes, trend of digital transactions, suitability vis-à-vis expansion of other mill, etc. The Government, in consultation with RBI and other stakeholders, takes these factors into account to take a holistic view in the matter.

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