GOVERNMENT OF INDIA MINISTRY OF POWER

LOK SABHA UNSTARRED QUESTION NO.5354 ANSWERED ON 03.04.2025

RURAL ELECTRIFICATION CORPORATION LIMITED

5354. THIRU D M KATHIR ANAND:

DR. T SUMATHY ALIAS THAMIZHACHI THANGAPANDIAN:

Will the Minister of POWER be pleased to state:

- (a) whether the Rural Electrification Corporation Limited (RECL) has been funding loans to Private Limited Companies for the power generation projects, power infrastructure development projects and other infrastructure projects and if so, the details thereof;
- (b) the details of the complete list of Private Limited Companies provided loans by REC Limited during the last four years, year and company-wise;
- (c) whether the REC Limited has provided refinance loans to many Private entities during the last three years and if so, the details thereof along with the total amount provided for refinancing the projects, entity-wise; and
- (d) whether the REC Limited has provided any loans to the Private Limited Companies registered in Tamil Nadu and if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF POWER

(SHRI SHRIPAD NAIK)

(a) to (d): Yes. The list of private sector projects funded by REC during last four years is placed at Annexure-I. The list of private entities wherein REC Limited has provided refinance loan during last three years is placed at Annexure-II. The list of Private Limited Companies registered in Tamil Nadu wherein REC Limited has provided loan is placed at Annexure-III.

ANNEXURE REFERRED IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 5354 ANSWERED IN THE LOK SABHA ON 03.04.2025

List of private sector projects funded by REC during last four years

Sr. No.	Borrower	Details of the Project	Sanctioned Year (FY)	
	Power Generation Projects			
1.	Jindal Urban Waste Management Ahmedabad Ltd	15 MW Municipal Solid Waste to Energy Project in Ahmedabad, Gujarat	FY 22	
2.	Sri Avantika	Additional loan of Rs 14.98 to 3X6 MW SHP of Sri Avantika	FY 22	
3.	JSW Renew Energy Ltd.	540 MW wind project in Tuticorin, Tamil Nadu	FY 22	
4.	JSW Renew Energy Ltd.	270 MW wind project in Tuticorin, Tamil Nadu	FY 22	
5.	GMR Solar Energy Pvt. Ltd.	GMR 2MW Solar Project, IGI Airport Delhi	FY 23	
6.	GMR Solar Energy Pvt. Ltd.	GMR 5 MW Solar Project, GMR MOPA Airport Goa	FY 23	
7.	Kanak Renewables Limited	Refinancing of 110.40 MW Wind power project at Kushtagi and SREI Renew	FY 23	
8.	Rajat Renewables Limited63	Refinancing of 21 MW Wind power project at Kushtagi Karnataka	FY 23	
9.	ReNew Saur Urja Private Limited	Refinancing of 100 MW Solar PV project at Ittigi and Raichur	FY 23	
10	ReNew Wind Energy (Budh 3) Pvt Ltd	Refinancing of 60 MW Solar PV project at Wadgera, Nirna and Ladha Karnataka	FY 23	
11.	ReNew Clean Energy Pvt Ltd	Refinancing of 51 MW Solar PV project at MP Solar Madhya Pradesh	FY 23	
12	Mahan Energen Limited Ph-II	2 X 800 MW Ultra Supercritical Coal Based Thermal Power Plant	FY 23	
13.	ReNew Power Private Limited	Refinancing of 4 nos operational wind energy Projects	FY 23	
14	Greenko	Greenko MP01 Pvt Ltd 1440 MW Standalone Pumped Storage Project (PSP)	FY 23	
15.	ReNew Wind Energy (Devgarh) Private Limited	Refinancing of 49.5 MW Wind power project at Vaspet 4 Maharashtra	FY 23	
16	ReNew Wind Energy (Rajasthan 3) Private Limited	Refinancing of 100.80 MW Wind power project at Bhesada Rajasthan	FY 23	
17.	SB11 (SBSR Power Cleantech Eleven Ltd.)	Cost Overrun - 300MW/ 450MWp Solar Project in Bikaner	FY 23	
18.	M/s Acme Raisar Solar Energy Pvt. Ltd.	300 MW Solar M/s Acme Raisar Solar Energy Pvt. Ltd.	FY 23	
19.	M/s Acme Dhaulpur Powertech Pvt. Ltd.	300 MW Solar M/s Acme Dhaulpur Powertech Pvt. Ltd.	FY 23	
20	ReNew Solar Energy (Telangana) Private Limited	Refinancing of 143 MW Solar PV project at Digipalli Telangana	FY 23	
21	Adani Renewable Energy Forty-Two Limited	500 MW/3165 MWH Standalone Chitravathi Pumped Storage Project (CPSP) at Peddakotla in Sri Sathya Sai District of Andhra Pradesh	FY 24	

22.	Adani Green Energy Twenty-Six B Limited	167 MW Solar PV Project in Khavda Village, Kutch, Gujarat	FY 24
23.	Adani Green Energy Twenty-Four A Limited	ergy 500 MW Seci PPA + 400 MW Merchant Sale Solar Project in Khavda Village, Kutch, Gujarat	
24.	Greenko KA01 IREP Pvt. Ltd.	1600 MW Pump Storage Project in Karnataka	FY 24
25.	Serentica Renewables India 3 Pvt Ltd	newables 560 MW (270 MW wind & 290 MW solar) Greenfield hybrid project of Serentica Renewables India 3 Pvt Ltd	
26.	Adani Solar Energy RJ Two Pvt Ltd	150 MW/205.5 MWdc Solar Power Plant of Adani Solar Energy RJ Two Pvt Ltd	FY 24
27.	Adani Solar Energy RJ Two Pvt Ltd	180 MW/246.6 MWdc Solar Power Plant of Adani Solar Energy RJ Two Pvt Ltd	FY 24
28.	Serentica Renewables India 9 Private Limited (SRI9PL)	600MW Greenfield Solar power project for captive consumption to be set up at Fatehgarh district, Rajasthan	FY 24
29.	BluePine Energy Pvt. Ltd.	Refinancing of 11 operational projects 355MWac/403 MWp	FY 24
30.	Renew RTL for refinancing of 13 operational projects of 11 SPVs of Renew group		FY 24
31.	Refinancing of 7 SPVs of 615 MW Solar Multiple Locations		FY 24
32.	Clean Renewable Energy Hybrid 3 private Limited 120 MW FDRE Hero Project in Andhra Pradesh		FY 25
33.	Aarohi Solar Private 50MW Aarohi Solar Private Limited (ASPL), Anantpur Limited (ASPL)		FY 25
34.	Acme Jaisalmer Solar Power Private Limited (AJSPPL) Anantpur, AP		FY 25
35.	Dayanidhi Solar Power Private Limited (DSPPL)	40MW Dayanidhi Solar Power Private Limited (DSPPL), Chitoor, AP	FY 25
36.	Niranjana Solar Energy Private Limited (NSEPL)	20MW Niranjana Solar Energy Private Limited (NSEPL) Kurnool, AP	FY 25
37.	Vishwatma Solar Energy Private Limited (VSEPL)	30MW Vishwatma Solar Energy Private Limited (VSEPL) Kurnool, AP	FY 25
38.	M/s Gentari Renewables India Castor One Private Limited (GRICOPL)	650 MW RTC Project comprising of Solar - 850 MW/ 1232 MWp, Wind - 1200 MW in Andhra Pradesh and Karnataka	FY 25
39.	ACME Nalanda Solar Power Private Limited (ANSPPL)	15 MW Solar Plant at Banka, Bihar	FY 25
40.	ACME Magadh Solar Power Pvt Ltd (AMSPPL)	10 MW Solar Plant at Banka, Bihar	FY 25
41.	ACME Raipur Solar Power Pvt Ltd (ARSPPL) 30 MW Solar Plant at Raipur, Chattisgarh		FY 25
42.	JSP GREEN WIND 1 PRIVATE LIMITED	1400 MW JGW1PL Wind	FY 25
43.	Adani Green Energy Twenty-Six B Limited	900 MW AGE26BL (Solar+ Hybrid)	FY 25
44.	ACME SURYA POWER PRIVATE LIMITED 250 MW ACME FDRE Hybrid		FY 25
45.	ACME Solar Technologies (Gujarat) Pvt Ltd (ASTPL)	15 MW Solar Plant at Anand, Gujarat	FY 25

46.	MEIL SOLAR ENERGY PRIVATE LIMITED	MEIL Solar Energy Private Limited	FY 25
47.	Rinnovabile Energy Private Limited	IRIS Phase 2 Rinnovabile	FY 25
48.	Iris Renewables Six Private	IRIS Renewables 6 Phase 2	FY 25
49.	IRIS Renewables Six Pvt Ltd (IR6PL)	99 MW Wind Project at Hatalgeri, Gadag, Karnataka	FY 25
50.	GREENKO MP01 IREP PRIVATE LIMITED	Addl Loan Greenko 1920 MW PSP	FY 25
51.	ACME Solar Energy (Madhya Pradesh) Pvt Ltd (ASEMPPL)	25 MW Solar Plant at Rajgarh, Madhya Pradesh	FY 25
52.	MSKVY Fourth Solar SPV Limited	208 MW MSKVY Fourth Solar SPV	FY 25
53.	MSKVY Eighth Solar SPV Limited	MSKVY Eighth Solar SPV Limited	FY 25
54.	MSKVY Chaturdash Saur SPV Limited	MSKVY Chaturdash Saur SPV Limited	FY 25
55.	MSKVY Thirteenth Solar SPV Limited	MSKVY Thirteenth Solar SPV Limited	FY 25
56.	MSKVY Twelfth Solar SPV Limited	MSKVY Twelfth Solar SPV Limited	FY 25
57.	MSKVY Saptam Saur SPV Limited	MSKVY Saptam Saur SPV Limited	FY 25
58.	MSKVY Sixth Solar SPV Limited	MSKVY Sixth Solar SPV Limited	FY 25
59.	MSKVY Second Solar SPV Limited	MSKVY Second Solar SPV Limited	FY 25
60.	MSKVY Third Solar SPV Limited	170 MW MSKVY Third Solar SPV	FY 25
61.	Maharashtra State Power Generation Company Ltd	MSPGCL 1071 MWac Solar Power Projects under PM-KUSUM	FY 25
62.	ACME Odisha Solar Power Pvt Ltd (AOSPPL)	25 MW Solar Plant at Bolangir, Odisha	FY 25
63.	ACME Solar Rooftop Systems Pvt. Ltd. (ASRSPL)	30MW ACME Solar Rooftop Systems Pvt. Ltd. (ASRSPL) Bhatinda (Nangla), Punjab (Plant-1) & Mansa (Jhunir), Punjab (Plant-2)	FY 25
64.	Acme Heergarh Powertech Private Limited	Addi loan 300 MW AHPPL	FY 25
65.	XL Xergi Power Private Limited	400 MW Solar XL Xergi PPL	FY 25
66.	SUNBREEZE RENEWABLES NINE PRIVATE LIMITED	1400 MW SRNPL Solar	FY 25
67.	Acme Sun power private Limited	Acme 320MW FDRE at Rajastan& Gujarat	FY 25
68.	ACME Jodhpur Solar Power Pvt Ltd (AJSPPL)	100 MW Solar Plant at Jodhpur, Rajasthan	FY 25
69.	ACME Rewa Solar Energy Pvt Ltd (ARSEPL)	100 MW Solar Plant at Rewa, Rajasthan	FY 25
70.	Energizent Power Private Limited (EPPL)	355.6 MW EPPL Greenfield Hybrid Project at Jaisalmer, Rajasthan & Anantapur, Andhra Pradesh	FY 25
71.	Teq Green Power XVIII Private Limited (Teq XVIII)	325.7 MW Teq XVIII Greenfield Hybrid Project at Jaisalmer, Rajasthan & Anantapur, Andhra Pradesh	FY 25

72.	IOW DENIEW ENERGY LIMITED	A J.J. L 540 MW J. 10W	FY 25
	JSW RENEW ENERGY LIMITED	AddI loan 540 MW wind JSW	
73.	JSW RENEW ENERGY LIMITED	Addl loan 270 MW wind JSW	FY 25
74.	ACME Mahbubnagar Solar Energy Pvt Ltd (AMSEPL)	30 MW Solar Plant at Mahbubnagar, Telengana	FY 25
75.	ACME Yamunanagar Solar Power Pvt Ltd (AYSPPL)	30 MW Solar Plant at Yamunanagar, Telengana	FY 25
76.	Nirosha Power Pvt Ltd (NPPL)	30 MW Solar Plant at Nirosha, Uttar Pradesh	FY 25
77.	ACME PV Powertech Pvt Ltd (APPPL)	50 MW Solar Plant at Sangareddy, Telengana	FY 25
	Power Infrastru	cture Development Projects	
78.	M/s Mundra solar Energy Ltd (MSEL)	2000 MWp Solar module and cell manufacturing	FY 22
79.	Suzion Refinancing of existing debt agains WTG manufacturing, EPC Business a Services Future Cash Flow		
80.	Avaada Clean Sustainable Energy Pvt Ltd	50 MWac (70 MWdc) Solar PV project at village Jamua, district Banka, Bihar of Avaada Clean Sustainable Energy Pvt Ltd	
81.	Khavda Bhuj Transmission Limited	InSTS Transmission Line in Gujarat	FY 24
82.	MSPVL	Upgradation of existing manufacturing Facility of MSPVL	FY 24
83.	Anvil Cables Pvt Ltd - STL	Implementation of Advanced Metering Infrastructure in J&K	FY 24
84.	R S Infra projects Pvt Ltd	Transmission Line in Ladakh under PMDP-15 scheme	FY 24
85.	Suzion Energy Limited	Wind (Corporate Loan for Manufacturing Purposes)	FY 24
86.	Suzion Energy Limited	PSF of Rs. 695 Cr to Suzlon for 180.6 MW Wind Project in Karnataka	FY 24
87.	MP Power Package-I	InSTS Transmission Line in Madhya Pradesh	FY 24
88.	MP Power Transmission Package- II Limited	InSTS Transmission Line in Madhya Pradesh	FY 24
89.	Beawar Transmission Ltd	ISTS Transmission Line in Rajasthan	FY 24
90.	Nsure Reliable Power Solutions Private Limited	1 GWh Lithium Ion Cell Manufacturing Facility at Malur, Karnataka	FY 25
	Non-Power	Infrastructure Projects	
91.	GMR Vishakhapatnam International Airport Limited (GVIAL)	Part financing of Development and Construction of Phase-I of Greenfield Airport at Bhogapuram, Andhra Pradesh	_
92.	Thriveni Sainik Mining Pvt Ltd	Mining & Delivery of Coal from Pakri Barwadih West Coal Blocks as Mine Developer & Operator (MDO) to NTPC Ltd	
93.	Evey Trans (BLR) Pvt. Ltd.	Financing of 50 E-buses in Karnataka	FY 23
94.	XEMX Projects Private Limited (XPPL)	3 nos of Compressed Biogas (CBG) production plants of XEMX Projects Private Limited aggregating to capacity of 15 TPD in the state of Maharashtra.	1

95.	Evey Trans	Financing of 2100 E-buses in Mumbai	FY 23
96.	Evey Trans (MHS) Pvt. Ltd.	Financing of 100 E-buses in Maharashtra	FY 23
97.	KSRPL	Six laning of Kagal Satara section of NH-48 (Old NH-4) package-II from km 658.000 to Km 725.000 in the state of Maharashtra	FY 23
98.	JSOL	6 MTPA Integrated Steel Plant at Angul, Odisha	FY 23
99.	MEIL Hanamkonda Roadways Private Limited	Financing of construction of the 4-Lane GFH section on NH-163G from Oorugonda village in Hanamkonda District to Venkatapur village in Warangal District on HAM (Package-I)	FY 23
100.	MEIL Remidicherla Roadways Private Limited	Financial Assistance for construction of the 4-Lane GFH section on NH-163G from Brahmanapalli(K) village to Remidicherla village on HAM (Package-II)	FY 23
101.	MEIL Jakkampudi Roadways Private Limited	Financial Assistance for construction of the 4-Lane GFH on NH-163G (Warangal- Khammam) from Remidicherla Village to Jakkampudi Village (on NH-16) HAM (Package-III)	FY 23
102.	Vishvam City Bus Operations Private Limited	Financing of 100 E-Buses in Rajkot, Gujarat	FY 24
103.	Gopinathpur	Mining of Coal from Gopinathpur Coal Block as Mine Developer & Operator (MDO) to Eastern Coalfields Ltd (ECL)	FY 24
104.	Evey Trans (MSR) Private Limited (ETMPL)	5150 E-Buses under the contract awarded by Maharashtra State Road Transport Corporation (MSRTC)	FY 24
105.	Evey Trans (TEL) Pvt Ltd	Financing of 500 E-Buses in Hyderabad awarded by TSRTC	FY 24
106.	Mundra Petrochem Ltd	Setting up of 1MMTPA Poly Vinyl Chloride (PVC) Plant at Mundra	FY 25

ANNEXURE REFERRED IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 5354 ANSWERED IN THE LOK SABHA ON 03.04.2025

List of private entities wherein REC Limited has provided refinance loan during last three years

Sr. No.	Borrower	Details of the Project	Sanctioned amount (In Rs Cr)	Disbursed amount (In Rs Cr)
1	Thriveni Sainik Mining Pvt Ltd	Mining & Delivery of Coal from Pakri Barwadih West Coal Blocks as Mine Developer & Operator (MDO) to NTPC Ltd	336	180.09
2	Kanak Renewables Limited	Refinancing of 110.40 MW Wind power project at Kushtagi and SREI Renew	463.27	458.64
3	Rajat Renewables Limited63	Refinancing of 21 MW Wind power project at Kushtagi Karnataka	113.71	112.57
4	ReNew Saur Urja Private Limited	Refinancing of 100 MW Solar PV project at Ittigi and Raichur	532.8	520.4
5	ReNew Wind Energy (Budh 3) Pvt Ltd	Refinancing of 60 MW Solar PV project at Wadgera, Nirna and Ladha Karnataka	326.71	322.63
6	ReNew Clean Energy Pvt Ltd	Refinancing of 51 MW Solar PV project at MP Solar Madhya Pradesh	266.49	261.16
7	ReNew Wind Energy (Devgarh) Private Limited	Refinancing of 49.5 MW Wind power project at Vaspet 4 Maharashtra	256.94	251.8
8	ReNew Wind Energy (Rajasthan 3) Private Limited	Refinancing of 100.80 MW Wind power project at Bhesada Rajasthan	620.22	613.09
9	ReNew Solar Energy (Telangana) Private Limited	Refinancing of 143 MW Solar PV project at Digipalli Telangana	899.86	889.96
10	Blue Pine Energy Pvt. Ltd.	Refinancing of 11 operational projects 355MWac/403 MWp	1540.82	Nil
11	Azure	Refinancing of 7 SPVs of 615 MW Solar Project at Multiple Locations	2500	2370

ANNEXURE REFERRED IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 5354 ANSWERED IN THE LOK SABHA ON 03.04.2025

The list of Private Limited Companies registered in Tamil Nadu wherein REC Limited has provided loan

Sr. No.	Borrower	Details of Project	
1	Gemini Geoss Energy Pvt Ltd	1MW SPV in Tamil Nadu	
2	M/s Shalivahana Wind Energy Ltd	6.8MW Wind Project in Distt Tirupur, Tamil Nadu	
3	M/s SEPC Power pvt. Ltd (SEPCPPL)	1 X 525 MW Coal based Thermal Power Plant	
4	M/s Aura Power Pvt Ltd	5 MW solar pV project in Tamil Nadu	
5	M/s Palvai Green Power Pvt Ltd	5 MW Solar Project in Kurundamdam, Virundanagar Distt., Tamil Nadu	
6	M/s Mytrah Vayu (Sabarmati) Pvt. Ltd	252 MW Wind Energy Project in Maniyachi, Thoothukkudi District, Tamil Nadu.	
7	Solitaire BTN Solar Pvt Ltd.	100 MW Solar PV Project in Dindigul district of Tamil Nadu	
8	Sprng Renewable Energy PVt Ltd	300 MW Wind Project in Tirpur District, Tamil Nadu	
9	Vivid Solaire Energy Pvt. Ltd.	252 MW Wind project in Tuticorin, Tamil Nadu	
10	JSW Renew Energy Ltd.	540 MW wind project in Tuticorin, Tamil Nadu	
11	JSW Renew Energy Ltd.	270 MW wind project in Tuticorin, Tamil Nadu	
12	JSP GREEN WIND 1 PRIVATE LIMITED	1400 MW JGW1PL Wind	
