

LOK SABHA
UNSTARRED QUESTION NO. 528
TO BE ANSWERED ON 06 FEBRUARY, 2025

Price of Petrol, Diesel and CNG

528. Shri Shafi Parambil:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of the price of petrol, diesel and CNG during the last ten years, starting from 2015, State-wise;
- (b) the reasons for the increase in the price of petroleum products in spite of decreased crude oil price in the international market; and
- (c) whether the Government is planning to control the prices of petrol, diesel and CNG and if so, the details thereof?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री

(श्री सुरेश गोपी)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI SURESH GOPI)

(a) to (c): Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements.

Domestically, Petrol and Diesel prices have come down to Rs. 94.77 and Rs. 87.67 per litre respectively (Delhi prices) as a result of various steps taken by Government and PSU OMCs, Central Excise duty was reduced by the Central Government by a total of Rs. 13/litre and Rs. 16/litre on petrol and diesel respectively in two tranches in November 2021 and May 2022, which was fully passed on to consumers. Some State Governments also reduced state VAT rates to provide relief to citizens. In March, 2024, OMCs reduced the retail prices of petrol and diesel by Rs. 2 per litre each.

Recently PSU OMCs have carried out an intra-state freight rationalisation. This has benefitted consumers located at remote areas, far from Petroleum Oil & Lubricants (POL) Depots in the form of reduced Petrol and Diesel prices in remote parts within the states. This initiative has also reduced the difference between the maximum and minimum retail prices of Petrol or Diesel within a state.

Government of India also took several other steps to insulate common citizens from high international prices, which included diversifying the crude import basket, invoking the

provisions of Universal Service Obligation to ensure availability of petrol & diesel in domestic market, increasing the blending of ethanol in petrol, etc.

The details of yearly average Retail Selling Prices (RSP) of Petrol and Diesel at Delhi since 2015-16 are given at Annexure-I.

Government has taken various steps, including increasing domestic gas allocation to CNG (T) and PNG (D) segments of CGD sector, diverting domestic gas from power and other nonpriority sectors to meet the requirement for CNG(Transport) and PNG(Domestic) segments.

Further, Government has also approved the revised domestic natural gas pricing guidelines vide gazette notification dated 07.04.2023 for gas produced from nomination fields of ONGC/OIL, New Exploration Licensing Policy (NELP) blocks and pre-NELP blocks, where Production Sharing Contract (PSC) provides for Government's approval of prices. The price of such natural gas shall be 10% of the monthly average of Indian Crude Basket and shall be notified on a monthly basis. For the gas produced by ONGC & OIL from their nomination blocks, the Administered Price Mechanism (APM) price shall be subject to a floor and a ceiling. The reforms have led to significant decrease in prices of Piped Natural Gas (PNG) for households and Compressed Natural Gas (CNG) for transport.

However, the retail prices of Compressed Natural Gas (CNG) in any location is fixed by the authorised City Gas Distribution (CGD) entity after considering cost of gas procured, State taxes, tariff and other components. Price of CNG along with date of price revision for Delhi since May 2014 is at Annexure-II

Annexure-I

Annexure referred to in reply to Lok Sabha Unstarred Question No. 528 asked by Shri Shafi Parambil to be answered on 06.02.2025 regarding “Price of Petrol, Diesel and CNG”.

Yearly average Retail Selling Prices (RSP) of Petrol and Diesel at Delhi

(Rs./Ltr)

Year	Average RSP of Petrol	Average RSP of Diesel
2015-16	61.59	47.01
2016-17	64.61	53.24
2017-18	69.20	58.78
2018-19	75.37	68.22
2019-20	72.69	65.78
2020-21	80.84	73.58
2021-22	98.05	87.42
2022-23	97.90	90.58
2023-24	96.63	89.53
2024-25 (Till 30.01.2025)	94.73	87.63

Source: Petroleum Planning & Analysis Cell (PPAC)

Annexure-II

Annexure referred to in reply to Lok Sabha Unstarred Question No. 528 asked by Shri Shafi Parambil to be answered on 06.02.2025 regarding “Price of Petrol, Diesel and CNG”.

Prices of CNG at Delhi

(Rs./Kg)

Date Effective from	CNG Price	Date Effective from	CNG Price
02.04.2015	37.55	14.11.2021	52.04
16.05.2015	38	04.12.2021	53.04
02.10.2015	37.2	12.01.2022	53.53
02.04.2016	36.6	15.01.2022	54.02
02.07.2016	36.85	24.01.2022	54.51
02.10.2016	35.45	29.01.2022	55.01
03.12.2016	37.3	12.02.2022	55.51
17.05.2017	37.65	16.02.2022	56.01
26.07.2017	38.76	19.02.2022	56.51
03.10.2017	39.71	23.02.2022	57.01
02.04.2018	40.61	08.03.2022	57.51
29.05.2018	41.97	12.03.2022	58.01
02.09.2018	42.6	24.03.2022	59.01
01.10.2018	44.3	26.03.2022	60.01
18.11.2018	44.7	01.04.2022	60.81
04.04.2019	45.7	02.04.2022	61.61
03.07.2019	46.6	04.04.2022	64.11
01.09.2019	47.1	06.04.2022	66.61
03.10.2019	45.2	07.04.2022	69.11
03.04.2020	42	14.04.2022	71.61
02.06.2020	43	15.05.2022	73.61
10.07.2020	43.8	21.05.2022	75.61
05.08.2020	44.23	08.10.2022	78.61
04.10.2020	42.7	17.12.2022	79.56
02.03.2021	43.4	09.04.2023	73.59
08.07.2021	44.3	23.08.2023	74.59
29.08.2021	45.2	14.12.2023	76.59
02.10.2021	47.48	07.03.2024	74.09
13.10.2021	49.76	22.06.2024	75.09

Source: Petroleum Planning & Analysis Cell (PPAC)