

**GOVERNMENT OF INDIA
DEPARTMENT OF SPACE**

LOK SABHA

UNSTARRED QUESTION NO. 5148

TO BE ANSWERED ON WEDNESDAY, APRIL 02, 2025

VENTURE CAPITAL FUND FOR SPACE SECTOR

5148. SHRI CAPTAIN BRIJESH CHOWTA:

SHRI KHAGEN MURMU:

Will the PRIME MINISTER be pleased to state:

- (a) the total funds approved by the Government for the Venture Capital Fund for the space sector;**
- (b) the total amount disbursed to space sector start-ups as on February 2025;**
- (c) the timeline for the operationalization of the funded scheme;**
- (d) whether the Government has established a mechanism for selecting and monitoring startups under the scheme;**
- (e) if so, the details thereof including the selection and monitoring process; and**
- (f) whether any start-ups from Karnataka, particularly Dakshina Kannada, have been selected under the scheme and if so, the details thereof?**

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC
GRIEVANCES & PENSIONS AND IN THE PRIME MINISTER'S OFFICE**

(DR. JITENDRA SINGH):

- (a) **The Union Cabinet has approved Rs. 1,000 crore Venture Capital Fund dedicated to Indian Space Sector under the aegis of IN-SPACe.**
- (b) **‘Nil’, as the fund is in the process of being operationalized.**
- (c) **M/s SIDBI Venture Capital is selected as Fund Manager/Investment Manager for the Rs.1,000 crore Venture Capital Fund for space sector. Further process is underway. However, depending on the investment opportunities and fund requirements, the proposed break-up of investment (financial year wise) is as tabulated below:**

Sl. No.	Financial Year	Estimate (In ₹ Crores)
1	2025-26	150.00
2	2026-27	250.00
3	2027-28	250.00
4	2028-29	250.00
5	2029-30	100.00
	Total Envelope (VC)	1000.00

(d) & (e)

Yes sir, the ₹ 1,000 crore Space VC Fund will be structured to efficiently allocate resources from across various growth stages of the start-ups/space industry by proven selected fund manager.

(f) No sir.

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