

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 5058
TO BE ANSWERED ON THE 01ST April, 2025

REVENUE OF DOMESTIC EDIBLE PALM OIL REFINERS

5058. SHRI ZIA UR REHMAN: -

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) whether the revenue of domestic edible palm oil refiners is predicted to increase by around 10 per cent this fiscal year due to consistent demand and greater realisations, and whether the operating profitability is expected to increase by 40-50 basis points (bps) to around 3.5 per cent due to favourable prices and continued duty-free imports;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the steps taken/being taken by the Government to strengthen the domestic production of oil seeds?

ANSWER

THE MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

(a) & (b) : The revenue growth of domestic edible palm oil refiners is influenced by multiple factors, including global palm oil prices, domestic demand, and refining margins. While there has been consistent demand for edible palm oils in the country, specific projections of revenue increase and improvement in operating profitability depend on market dynamics and operation efficiency of the refiners. However, to support the domestic oil palm sector, the Government has introduced effective import duties of 27.5 percent on crude palm oil and 35.75 percent on refined palm oil, with effect from September 14, 2024.

(c): To strengthen the domestic production of oilseeds Government has launched the National Mission on Edible Oils – Oilseeds (NMEO-OS), an initiative aimed at boosting domestic oilseed production for implementation all over the country over a seven-year period, from 2024-25 to 2030-31 with an outlay of ₹10,103.38 crore (with a central share of ₹7,481.67 crore) to strive toward self-sufficiency in edible oil production. The objective of NMEO-Oilseeds is to enhance the production of key primary oilseed crops such as Rapeseed-Mustard, Groundnut, Soybean, Sunflower and Sesamum, as well as increasing collection and extraction efficiency from secondary sources like Cottonseed, Rice Bran, Corn oil and Tree Borne Oils. The mission aims to increase primary oilseed production from 39 million tonnes (2022-23) to 69.7 million tonnes by 2030-31.
