

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 4915
FOR ANSWER ON 01.04.2025

STEEL EXPORTS AND TARIFF

4915. SHRI GURMEET SINGH MEET HAYER:

Will the Minister of STEEL be pleased to state:

- (a) the details of total quantity and value of steel exported from India to the US in the last five years, year-wise data;
- (b) the recent imposition of tariffs by the US affected India's steel exports and the alternative markets being explored to mitigate the impact;
- (c) the measures taken to support Indian steel exporters in diversifying exports and maintaining global competitiveness;
- (d) whether the Government discussed with the US regarding tariff reductions or exemptions, if so, the details thereof and progress in this regard; and
- (e) whether the long-term strategy for the Indian steel industry to align with changing global demand and sustainability requirements?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

- (a) The total quantity and value of finished steel exported from India to the USA in the last five years, year-wise is given below:-

Finished Steel Export to USA		
Year	Quantity (in '000 tonnes)	Value (in Rs. Crores)
2019-20	51	571
2020-21	27	435
2021-22	214	2,621
2022-23	165	3,177
2023-24	95	1,924

Source: Joint Plant Committee (JPC)

- (b)to(e): Steel is deregulated sector and its import & export are determined by demand and supply, dynamics of market forces. The Government acts as a facilitator by creating a conducive environment for the development of steel sector in the country.

United States imposed additional tariff of 25% on Steel under Section 232 of Trade Expansion Act, 1962 in March, 2018 on a global basis. The Government of India continues to engage with the Government of United States to achieve enhancement and broadening of bilateral trade ties in a mutually beneficial and fair manner. Both nations released a joint statement on February 13, 2025, reaffirming their commitment to deepening economic ties. Under the ambitious "Mission 500", both countries aim to more than double US-India trade to USD 500 billion by 2030 to be achieved by deepening the trade relationship across multiple sectors including steel.