

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 4890
TO BE ANSWERED ON THE 1ST APRIL, 2025

COLLECTION OF PREMIUM AND PAYMENT OF CLAIMS UNDER PMFBY

4890. SHRI RADHAKRISHNA:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) the details of the number and percentage of farmers covered and area insured under the Pradhan Mantri Fasal Bima Yojana (PMFBY) in the last five years, year-wise and State-wise;
- (b) the details of the premium collected by insurance companies including private and public sector insurance companies from the Government, State Governments and farmers in the last five years, company and year-wise; and
- (c) the details of claims reported and claims paid under the Yojana in the last five years, company and year-wise?

ANSWER

THE MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE
कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

(a) : State-wise and year-wise details of the number of farmers applications covered and area insured under the Pradhan Mantri Fasal Bima Yojana (PMFBY) in the last five years is given in **Annexure-I**.

About 40% of the gross cropped area of the implementing States has been insured during 2023-24 under the scheme.

(b) & (c): The actuarial/bidded premium rates are charged by implementing agencies under PMFBY. Extremely low premium rate across the country for the season is charged from the farmers, which is maximum 2% of sum insured for Kharif crops, maximum 1.5% of sum insured for Rabi crops and maximum 5% of sum insured for commercial/horticultural crops.

Remaining part of actuarial premium is shared by the Central and State Government 50:50 basis except North Eastern States (from Kharif 2020) and Himalayan States (from

Kharif 2023) where it is shared in the ratio of 90:10. Further, Operational guidelines of the scheme, effective from Kharif 2023, also provides for 3 Alternate Risk Transfer models other than standard PMFBY namely, cup and cap model (80:110), cup and cap model (60:130) and profit and loss sharing model under which in case of claims below certain threshold, portion of the premium paid by the Government as subsidy will go back to the State treasury. Further in case of claims above certain threshold, Centre and State are required to pay claims. States have been given the flexibility to choose from any one of these models.

Therefore balance premium sharing between Centre and State Government is based on various factors mentioned above including actual premium rates and risk model adopted (cup and cap models). Under Alternate Risk Transfer models, since premium comes back to Government if claims reported is less than a certain threshold and Government also partakes in claim payments if claims are beyond a certain threshold, exact contribution of State and Central governments cannot be estimated.

Accordingly, details of company-wise and year-wise gross premium collected (including farmers, State Government and Central Government share) and claims paid to farmers during last five years i.e. from 2019-20 to 2023-24 are given in **Annexure-II**.

Annexure-I

**State-wise and year-wise details of number of farmers applications covered and area insured during last five years i.e.
2019-20 to 2023-24 under PMFBY (As on 31.01.2025)**

State/UT	Farmers Applications Insured (In No.)					Area Insured (In Lakh ha.)				
	2019-20	2020-21	2021-22	2022-23	2023-24	2019-20	2020-21	2021-22	2022-23	2023-24
A & N Islands	99	339	535	173	187	0.00	0.00	0.00	0.00	0.00
Andhra Pradesh	27,88,373	-	-	1,25,63,988	1,29,28,275	20.06	-	-	35.75	41.03
Assam	10,06,212	16,60,076	9,96,027	4,89,983	7,95,553	5.70	10.77	5.58	3.15	4.20
Chhattisgarh	40,17,118	51,58,351	58,38,755	77,30,260	81,24,956	24.32	24.52	22.98	23.26	24.18
Goa	886	84	64	403	234	0.00	0.00	0.00	0.00	0.00
Gujarat	24,80,726	-	-	-	-	29.44	-	-	-	-
Haryana	17,10,601	16,50,558	14,52,842	14,49,323	1,01,74,480	22.50	18.87	16.19	16.00	6.91
Himachal Pradesh	2,84,009	2,40,727	2,33,725	2,67,643	2,78,051	65.09	30.08	40.83	42.66	39.41
Jammu & Kashmir	-	-	90,834	91,582	2,45,630	-	-	0.42	0.44	1.25
Jharkhand	10,92,116	-	-	-	-	6.45	-	-	-	-
Karnataka	19,45,207	15,87,801	19,17,808	26,84,781	30,15,023	21.06	15.97	17.28	22.88	22.87
Kerala	58,135	76,317	98,510	1,46,546	1,74,141	0.37	0.44	0.51	0.69	0.74
Madhya Pradesh	83,97,265	84,52,044	92,64,216	1,77,32,045	1,77,95,823	117.14	129.76	116.17	90.13	89.27
Maharashtra	1,45,66,294	1,24,06,368	99,02,582	1,07,33,909	2,41,81,705	79.24	68.12	59.08	65.22	160.38
Manipur	3,256	-	2,807	4,066	5,073	0.03	-	0.02	0.03	0.04
Meghalaya	607	130	-	337	38,569	0.00	0.00	-	0.00	0.15
Odisha	48,79,301	97,52,474	81,73,856	80,20,763	1,41,35,516	18.72	11.89	10.16	9.27	16.09
Puducherry	12,014	10,980	35,818	38,384	42,224	0.09	0.08	0.14	0.12	0.13
Rajasthan	86,16,616	1,07,59,591	3,44,70,735	3,90,96,690	3,89,91,851	98.28	113.53	107.10	106.82	103.32
Sikkim	21	85	2,422	5,025	3,104	0.00	0.00	0.00	0.01	0.00
Tamil Nadu	38,93,787	58,87,474	59,11,015	61,43,139	54,56,133	14.24	17.20	15.65	15.40	13.90
Telangana	10,34,223	-	-	-	-	11.35	-	-	-	-
Tripura	36,382	2,57,236	3,35,514	3,56,201	3,73,362	0.06	0.38	0.52	0.69	0.90
Uttar Pradesh	46,97,567	41,90,508	40,68,679	42,83,804	60,26,146	36.77	31.60	29.51	29.72	25.05
Uttarakhand	2,12,675	1,70,812	1,82,762	2,82,068	2,26,917	1.14	9.86	9.60	38.86	55.85
Total (All India)	6,17,33,490	6,22,61,955	8,29,79,506	11,21,21,113	14,30,12,953	572.04	483.09	451.75	501.12	605.68

- Not implemented

Annexure-II

Company-wise and year-wise details of gross premium collected by insurance companies and claims paid to farmers from 2019-20 to 2023-24 under PMFBY (As on 31.01.2025)

Company	Gross Premium (In crores)					Paid Claims (In crores)				
	2019-20	2020-21	2021-22	2022-23	2023-24	2019-20	2020-21	2021-22	2022-23	2023-24
AIC	14,472.00	16,387.19	15,330.65	13,429.42	9,489.29	14,720.75	13,421.47	10,339.92	9,244.03	5,564.75
Bajaj Allianz	2,245.32	2,503.83	2,097.41	2,737.18	1,608.70	1,655.67	1,105.88	1,740.43	1,991.18	809.14
Bharti AXA	818.80	788.56	679.61	-	-	123.37	181.53	421.25	-	-
Chola MS	-	-	-	-	526.13	-	-	-	-	406.08
Future Generali	981.64	1,032.26	922.17	970.12	373.37	429.13	330.19	719.07	391.12	167.01
HDFC Ergo	2,510.74	2,421.60	2,676.92	3,347.45	3,276.61	1,364.85	1,106.94	1,687.51	1,123.98	557.29
ICICI Lombard	-	-	-	877.90	1,198.08	-	-	-	579.59	769.64
IFFCO Tokio	2,073.52	2,476.90	1,667.75	1,310.13	1,323.46	1,778.17	1,771.39	1,049.91	206.14	880.30
Kshema General	-	-	-	-	893.81	-	-	-	-	430.96
National	248.75	4.59	7.24	6.93	0.08	251.68	13.77	8.55	2.95	-
New India	452.43	-	-	-	-	1,245.38	-	-	-	-
Oriental	1,869.28	54.03	-	-	1,912.17	2,398.36	67.61	-	-	3,359.44
Reliance General	2,117.19	2,672.39	3,055.65	3,289.91	3,784.06	1,155.62	814.37	2,702.14	2,014.29	1,269.11
Royal Sundaram	809.22	-	-	-	-	218.11				
SBI General	1,972.35	1,967.52	2,227.27	2,903.59	2,641.16	1,956.54	1,802.95	1,380.34	1,609.87	655.44
Tata AIG	-	-	-	-	272.24	-	-	-	-	369.99
United India	203.74	-	-	694.55	838.21	185.38	-	-	536.82	477.42
Universal Sompo	1,486.89	1,356.67	1,370.53	1,547.99	1,368.45	430.29	608.95	801.57	685.15	787.96
Grand Total	32,261.86	31,665.53	30,035.19	31,115.17	29,505.82	27,913.30	21,225.05	20,850.69	18,385.14	16,504.54

- Not selected for implementation.
