

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 4871
ANSWERED ON 01/04/2025

IMPORT TARIFF

4871. DR. KALANIDHI VEERASWAMY

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government has agreed to cut tariffs during ongoing bilateral trade talks with the United States, as stated by US Government;
- (b) the specific sectors or goods that are likely to be affected by such tariff reductions and the extent to which the Government plans to ensure that such cuts do not adversely impact domestic industries or lead to job losses;
- (c) whether the Government has taken into consideration the concerns of Indian industries and stakeholders regarding the potential long-term impact of such tariff cuts on India's trade balance and local manufacturing sector; and
- (d) whether the Government has held consultations with the concerned industry bodies, trade unions and other stakeholders to evaluate the potential impact of these tariff cuts?

ANSWER

वाणिज्य और उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

(a) to (d) India and USA released a joint statement on February 13, 2025, reaffirming their commitment to deepening economic ties. Both countries have committed to negotiate a mutually beneficial, multi-sector Bilateral Trade Agreement under which the countries would focus on increasing market access, reducing tariff and non-tariff barriers, enhancing supply chain integration and resolving key trade issues bilaterally in a balanced manner. Government of India continues to consult with all the stakeholders including industry bodies during negotiation of the Bilateral Trade Agreement.
