GOVERNMENT OF INDIA MINISTRY OF AYUSH

LOK SABHA UNSTARRED QUESTION NO. 4755 TO BE ANSWERED ON 28.03.2025

Disinvestment in IMPCL

4755. Shri Rahul Gandhi

Will the Minister of AYUSH be pleased to state:

- (a) Whether the Government plans to disinvest its stake in Indian Medicines Pharmaceutical Corporation Limited (IMPCL) in Almora, Uttarakhand, which is the only Central Public Sector Enterprises (CPSEs) that is involved in manufacturing Ayurvedic and Unani medicines in the country;
- (b) if so, the details thereof including the details of the Expression of Interest received so far;
- (c) whether IMPCL is a profit making CPSE and if so, the details thereof for the last five years;
- (d) the total number of employees, both permanent and contractual, currently working in the plant; and
- (e) whether the proposed disinvestment impact the supply to Ayurvedic & Unani medicines to CGHS, Central/State Government Institutions and if so, the details thereof?

ANSWER

THE MINISTER OF STATE (IC) OF THE MINISTRY OF AYUSH (SHRI PRATAPRAO JADHAV)

(a) and (b) The Strategic Disinvestment Indian Medicines Pharmaceutical Corporation Limited (IMPCL), a Central Public Sector Enterprises (CPSE) under Ministry of Ayush, was approved by the Cabinet Committee of Economic Affairs (CCEA) on 01.11.2017, as per the recommendation of NITI Aayog. The Preliminary Information Memorandum (PIM) / Expression of Interest (EoI) for the disinvestment of IMPCL was issued on 31.08.2023 and in response multiple EoIs have been received by DIPAM. The transaction is now in the second stage of strategic disinvestment process.

(c) and (d) Yes, IMPCL is a profit making CPSE. Details of Profit for last five years are as below:

Financial Year	Net Profit	No. of employees as on
	(in Rs. Lacs)	18.03.2025
2023-24	1281	Permanent $-74 + 1$ (Trainee)
2022-23	2081	Contractual - 11
2021-22	3376	
2020-21	1105	
2019-20	45	

(e) Subject to applicable Law, the Strategic Buyer, after acquiring the CPSE, is expected to continue its business of manufacturing and supply of Ayurvedic and Unani Medicines on a going-concern basis.
