

**GOVERNMENT OF INDIA
DEPARTMENT OF SPACE**

LOK SABHA

UNSTARRED QUESTION NO. 4163

TO BE ANSWERED ON WEDNESDAY, MARCH 26, 2025

LAUNCHES BY NSIL

4163. SHRI BAIJAYANT PANDA:

Will the PRIME MINISTER be pleased to state:

- (a) the total revenue generated by New Space India Limited (NSIL) since its inception in 2019;**
- (b) the total number of international and Indian customer satellites successfully launched by NSIL till date;**
- (c) whether NSIL has taken any steps towards indigenization of launching vehicle manufacturing and if so, the details thereof; and**
- (d) whether NSIL plans to expand its commercial space business through public-private partnerships and if so, the details thereof?**

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC
GRIEVANCES & PENSIONS AND IN THE PRIME MINISTER'S OFFICE**

(DR. JITENDRA SINGH):

- (a) The total revenue generated by NewSpace India Limited (NSIL), a Government of India Company under Department of Space, since inception in March 2019 is given below:**

Particulars	FY 2019-20 (Cr.)	FY 2020- 21 (Cr.)	FY 2021-22 (Cr.)	FY 2022-23 (Cr.)	FY 2023-24 (Cr.)	FY 2024-25 (Estimate) (Cr.)
Revenue from Operations	314.52	513.31	1674.77	2842.26	2116.12	3026.09
Other Income	7.25	12.40	57.07	98.16	279.08	220.00
Total Revenue	321.77	525.71	1731.84	2940.42	2395.20	3246.09
Total Expenditure	253.20	312.87	1272.69	2324.07	1591.60	2003.97
Profit before Tax	68.57	212.84	459.15	616.35	803.59	1242.12

- (b) Till date, NSIL has launched 135 International customer satellites and 3 Indian Satellites on commercial basis.**
- (c) Yes. NSIL as part of its mandate to enable Indian Industries in taking up high technology space related activities, has signed a contract with M/s HAL (Lead partner of HAL and L&T consortium) for End-to-End manufacturing of 5 nos of Polar Satellite Launch Vehicle (PSLV). The 1st fully Indian Industry manufactured PSLV would be launched during 2nd half of 2025.**
- (d) NewSpace India Limited (NSIL) has plans to expand its commercial space business through Public-Private Partnerships (PPPs) model as well. Towards this, NSIL is considering realizing ISRO's heavy lift launcher LVM3, under PPP partnership approach, due to its large commercial potential in Global launch service market.**
