

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 415
TO BE ANSWERED ON THE 4TH FEBRUARY, 2025

CONTINUATION OF PRADHAN MANTRI FASAL BIMA YOJANA

415. SHRI SUDHEER GUPTA:
SHRI CHAVAN RAVINDRA VASANTRAO:
SHRI DHAIRYASHEEL SAMBHAJIRAO MANE:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) whether the Government has approved the continuation of Pradhan Mantri Fasal Bima Yojana and restructured Weather based Crop Insurance Scheme till 2025-26;
- (b) if so, the total budget sanctioned for the said purpose;
- (c) whether the Government proposes to set up a Fund for Innovation and Technology (FIAT);
- (d) if so, the details thereof and the key features of the FIAT along with its aims and objectives; and
- (e) whether the Government has also signed a Memorandum of Understanding with Indonesia on trade of Non Basmati White Rice and if so, the details thereof?

ANSWER

MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE
कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

(a) to (d) : Yes Sir. Government has approved the continuation of Pradhan Mantri Fasal Bima Yojana (PMFBY) and Restructured Weather Based Crop Insurance Scheme (RWBCIS) till 2025-26 with total outlay of Rs. 69,515.71 crore for the period 2021-22 to 2025-26.

Government has also approved the creation of Fund for Information and Technology with total corpus of Rs. 824.77 crore to fund the technological initiatives under the scheme. The FIAT shall be utilised for the following purposes:

- I. To fund the technological innovations viz. Yield Estimation through Technology (YESTECH), Weather Information Network Data System (WINDS) etc.
- II. To finance and subsidise technology (like drones, IoT, Remote Sensing etc.);
- III. To finance innovation and development of new insurance and risk protection solutions under the product Sandbox approach;
- IV. Research & development and improvement in technology solutions; and
- V. For giving grants to Academic, Research and Development institutions for carrying out research, design and development initiatives, risk protection products and technology solutions for crop damage and yield loss estimation, crop identification & digitization etc.

(e) : The Memorandum of Understanding with Indonesia on trade of Non Basmati White Rice has not been signed.
