GOVERNMENT OF INDIA MINISTRY OF STEEL

LOK SABHA UNSTARRED QUESTION NO. 403 FOR ANSWER ON 04.02.2025

PLI SCHEME

403. SHRI MAHESH KASHYAP:

Will the Minister of STEEL be pleased to state:

- (a) the steps being taken to ensure higher participation in the second round of the PLI scheme than the first round;
- (b) the measures being taken to ensure that small or mid-sized companies also benefit from PLI scheme; and
- (c) the expected impact of PLI scheme 1.1 on India's total steel production and the manner in which it contributed to reduce imports, especially of steel?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA) MINISTRY OF STEEL

(a)to(c): Second round of the PLI scheme for specialty steel was launched on January 6, 2025, within the overall budget allocated for the scheme. To ensure wider participation in the second round, irrespective of the company size, following steps have been taken: -

- i. Launch of dedicated web portal for PLI scheme 1.1 and wide publicity through media.
- ii. Frequent webinars with companies that expressed interest to participate in the scheme.
- iii. Easing of rules of participation in the scheme such as allowing 50% of investment in cases where companies invest in augmentation of existing facilities to participate in the notified sub-categories.
