

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. +3804

ANSWERED ON MONDAY, 24th MARCH, 2025 / 3 CHAITRA, 1947 (SAKA)

Creation of Additional Posts in PSBs

+3804. SHRI BUNTY VIVEK SAHU:
MS. BANSURI SWARAJ:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has approved for creation of additional posts at AGM, GM and ED levels in Public Sector Banks (PSBs);
- (b) if so, the details thereof;
- (c) the manner by which it is likely to help in better functioning of PSBs;
- (d) whether it is likely to provide better promotional avenues in PSBs; and
- (e) the details of recruitment plan being contemplated to fill these positions?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (e): The Government has approved the introduction of Chief General Manager (CGM) level post in five Nationalised Banks (NBs) (i.e.) Bank of Maharashtra, Central Bank of India, Indian Overseas Bank, Punjab & Sind Bank and UCO Bank in October 2024. The said post is already available in the remaining Public Sector Banks.

The Government has also revised the methodology of computation of number of senior level posts i.e. CGMs/ General Manager (GMs)/ Deputy General Manager (DGMs) and Assistant General Manager (AGMs), in Nationalised Banks based on the business mix as on 31.03.2023.

Accordingly, the number of senior level posts in the Nationalised Banks after adoption of revised methodology, shall be as under:

Name of the Bank	CGM	GM	DGM	AGM
Punjab & Sind Bank	4	16	48	144
Bank of Maharashtra	8	32	96	288
UCO Bank	8	32	96	288
Indian Overseas Bank	8	32	96	288
Central Bank of India	8	32	96	288
Bank of India	12	48	144	432
Indian Bank	11	44	132	396
Union Bank of India	20	80	240	720
Canara Bank	21	84	252	756
Punjab National Bank	22	88	264	792
Bank of Baroda	22	88	264	792

The additional vacancies created due to revision in number of officers, were made effective from 01.04.2025 and the banks have been advised to release the same in a staggered manner (equal distribution up to extent possible) in three years for proper cadre management.

The increase of such posts, will enhance the administrative structure in the form of better control and supervision and result in improved asset management and operational efficiency. It will also augment the capability of banks to better monitor critical positions, thereby leading to more targeted strategies and improved overall performance.