

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 3800

Answered on Monday, March 24, 2025/Chaitra 3, 1947 (Saka)

Income of PSBs from ATM Cash Withdrawals

3800 Smt. Mala Roy:

Will the Minister of Finance be pleased to state:

- (a) whether the Public Sector Banks earn money from ATM cash withdrawal after the stipulated limit of withdrawals; and
- (b) if so, the income of such Banks from ATM cash withdrawal during the last five years, Bankwise and year-wise?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a): As per Reserve Bank of India's guidelines on 'Usage of Automated Teller Machines / Cash Recycler Machines – Review of Interchange Fee and Customer Charges' dated 10.06.2021, customers are eligible for five free transactions (*inclusive of financial and non-financial transactions*) every month from their own bank ATMs. They are also eligible for fixed number of free transactions (*inclusive of financial and non-financial transactions*) from other bank ATMs viz. three transactions in metro centres and five transactions in non-metro centres. Beyond the free transactions, charges are levied for each ATM transactions, as per the respective Board approved policies of banks, and the ceiling/cap is ₹ 21 (*plus applicable taxes, if any*) per transaction.

(b): The bankwise and year-wise details of net income of Public Sector Banks from ATM cash withdrawals is annexed.

Annexure

Lok Sabha Unstarred Question no. 3800 for answering on 24.3.2025 regarding Income of PSBs from ATM Cash Withdrawals.

Net Income* of PSBs from ATM Cash Withdrawals						
(Amount in ₹ Crores)						
Sl. No.	Name of the bank	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
(i)	Bank of Baroda	-70.06	-137.03	-184.88	-220.30	-212.08
(ii)	Bank of India	-129.82	-119.33	-149.28	-75.13	-66.12
(iii)	Bank of Maharashtra	-52.28	-42.12	-47.94	-46.26	-44.48
(iv)	Canara Bank	22.34	-4.81	15.48	39.52	-41.11
(v)	Central Bank of India	-95.35	-97.75	-69.26	-68.24	-17.15
(vi)	Indian Bank	-41.85	-89.53	-151.54	-161.70	-188.75
(vii)	Indian Overseas Bank	-67.76	-63.82	-54.64	-60.66	-53.35
(viii)	Punjab & Sind Bank	5.28	-5.09	-6.90	-9.92	-8.70
(ix)	Punjab National Bank	102.40	68.87	-27.63	-25.66	-27.65
(x)	State Bank of India	656.00	228.00	393.00	435.00	331.00
(xi)	UCO Bank	-58.09	-49.23	-56.48	-62.23	-61.86
(xii)	Union Bank of India	3.17	-104.84	-167.42	-195.88	-203.87
* income earned by bank on account of ATM cash withdrawal charges collected from customers/ interchange fee earned from other banks <i>net-off</i> expenses in the form of interchange fees paid to other banks						

(Source: Public Sector Banks)
