

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 3745
TO BE ANSWERED ON MONDAY, THE 24TH MARCH, 2025

Target of 5 Trillion Dollar GDP by 2025

3745. Com. Selvaraj V
Shri Subbarayan K:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is going to achieve the target of 5 trillion dollar Gross Domestic Product (GDP) by 2025;
- (b) if so, the details thereof and the status as on date; and
- (c) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

- (a) to (c): As per the Second Advance Estimates of GDP released by Ministry of Statistics and Programme Implementation, the nominal GDP for 2024-25 is estimated at ₹331.03 lakh crore. With the average monthly exchange rate of the Indian Rupee to the US dollar at 84.4 for the period from April 2024 to February 2025, the aforementioned estimate of the nominal GDP for 2024-25 works out to be around US dollar 3.9 trillion. As per IMF's World Economic Outlook Database (October 2024), India's GDP at current prices is projected to be around US dollar 4.3 trillion by 2025-26. The unprecedented global disruptions witnessed during the past five years, primarily due to the pandemic and adverse geopolitical developments, have impacted the growth trajectories across economies worldwide, including India.

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