

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
**LOK SABHA**  
**UNSTARRED QUESTION No. 3696**  
ANSWERED ON MONDAY, 24 MARCH, 2025/3, CHAITRA, 1947 (SAKA)

**Bima Sakhi Yojana**

3696. Shri Rajesh Naranbhai Chudasama:

Shri Dulu Mahato:

Shri Dileshwar Kamait:

Shri Jugal Kishore:

Shri Chandra Prakash Joshi:

Ms. Bansuri Swaraj:

Will the Minister of Finance be pleased to state:

- (a) whether the Government has launched Bima Sakhi Yojana recently;
- (b) if so, the salient features of Bima Sakhi Yojana;
- (c) the manner in which the said scheme is likely to be helpful in providing employment to the youth particularly in Jharkhand and Rajasthan along with the expected earnings from the said scheme;
- (d) whether Bima Sakhi is eligible to join LIC as Development Officer under the Yojana and if so, the details thereof; and
- (e) the manner in which people in various States are likely to be benefitted from the Yojana?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

**(a) to (e)** Life Insurance Corporation of India has launched the Bima Sakhi Yojana (Mahila Career Agent Scheme) on 09.12.2024. It is a performance oriented stipendiary scheme exclusively for women. On fulfilling fixed targets, Bima Sakhis will be eligible for getting stipend during first 3 years. This stipend varies from Rs. 7,000 per month in the first year to Rs. 5,000 per month during the third year. In addition to stipend, the Bima Sakhis will also be eligible to earn commission on the business procured.

This scheme aims to increase insurance penetration in rural areas, encourage women to become self-reliant and to provide job opportunities to the women population of our country including those of Jharkhand and Rajasthan.

Mahila Career Agents (Bima Sakhi), who are Graduates, after completion of 5 years as an Agent of LIC, may participate in the recruitment process for the post of Apprentice Development officers of LIC, if they fulfill the eligibility criteria.

The features of the scheme are enclosed in the Annexure.

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**Annexure referred in reply of Lok Sabha Unstarred Question No. 3696 for 24.03.2025**

1. **Age** – An applicant must have completed age 18 years as on date of application and should not be over 70 years of age (Last Birth Day).
2. **Educational Qualification** – For appointment as Bima Sakhi, the applicant should be minimum 10<sup>th</sup> pass.
3. **Pre-Recruitment Test** – The applicant has to pass the pre-recruitment test as prescribed by IRDAI.
4. **Performance Norms to be fulfilled during each stipendiary year by Bima Sakhis-**  
Number of lives to be covered: 24  
First year commission to be earned (excluding bonus commission): Rs 48,000/-
5. **Stipendiary Period and Stipend:**  
Stipendiary Period: Three Years  
Stipend Payable -

<b>Stipendiary Year</b>	<b>Stipend Each Month</b>
First Year	Rs 7000/-
Second Year	Rs 6000/- (subject to at least 65% of policies completed in the First Stipendiary year are in-force as at the end of the corresponding month of the second stipendiary year)
Third Year	Rs 5000/- (subject to at least 65% of policies completed in the Second Stipendiary year are in-force as at the end of the corresponding month of the third stipendiary year)

The Bima Sakhi has to complete the month wise criteria of minimum Number of Lives and First Year Commission (excluding Bonus commission) to be eligible for monthly stipend.

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