

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA
UN-STARRED QUESTION NO. 3687
ANSWERED ON MONDAY, 24TH MARCH, 2025/ 3 CHAITRA 1947 (SAKA)

OPENING OF NEW BRANCHES OF SIDBI

3687. SHRI P V MIDHUN REDDY

Will the Minister of *Finance* be pleased to state:

- (a) whether Small Industries Development Bank of India (SIDBI) will open new branches to expand its reach to serve all major MSME clusters across the country;
- (b) if so, the details thereof;
- (c) the details of the proposed branches in Andhra Pradesh and their targeted clusters; and
- (d) the way by which this expansion ensures direct credit access for MSMEs in underserved regions?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (b): According to Small Industries Development Bank of India (SIDBI), during the current financial year (F.Y) 2024-25, a total of 26 branches have been opened till date. This expansion will bring their total branch network to 127. With these new branches, SIDBI's reach will extend to 176 major clusters. SIDBI will continue to open new branches to expand its reach to serve all major MSME clusters by F.Y 2026-27. The list of newly opened branches during current F.Y are as under:

Sr. No	Branch	State
1.	Patiala	Punjab
2.	Bareilly	Uttar Pradesh
3.	Jalgaon	Maharashtra
4.	Vellore	Tamil Nadu
5.	Trichy	Tamil Nadu
6.	Satara	Maharashtra
7.	Surendranagar	Gujarat
8.	Jabalpur	Madhya Pradesh
9.	Dahod	Gujarat
10.	Sambalpur	Odisha
11.	Kalaburagi	Karnataka
12.	Shivamogga	Karnataka
13.	Mangaluru	Karnataka

14.	Vijayapura	Karnataka
15.	Raichur	Karnataka
16.	Tumukuru	Karnataka
17.	Kanakpura	Karnataka
18.	Siliguri	West Bengal
19.	Karnal	Haryana
20.	Machilipatnam	Andhra Pradesh
21.	Ujjain	Madhya Pradesh
22.	Meerut	Uttar Pradesh
23.	Hajo	Assam
24.	Bulandshahr	Uttar Pradesh
25.	Kakinada	Andhra Pradesh
26.	Rajamahendravaram	Andhra Pradesh

Source: SIDBI

(c) : The details of newly opened branches in the state of Andhra Pradesh and their target clusters are as follows:

Branch	Date of opening	Major Target clusters
Machilipatnam	12.12.2024	Imitation Jewellery Industry cluster at Machilipatnam
Kakinada	06.03.2025	Printing Clusters at Kakinada and Pulses & Pulses Products cluster at Rayavaram Mandal
Rajamahendravaram	06.03.2025	Furniture Manufacturing cluster at Rajamahendravaram

Source: SIDBI

(d): The opening of new Branches will help improve SIDBI's geographic footprint to reach out to MSMEs in many clusters through lending and developmental activities.
