## GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES LOK SABHA UNSTARRED QUESTION NO. 358 ANSWERED ON 04.02.2025

## **REVITALIZING OF HMT KALAMASSERY UNIT**

## 358. SHRI HIBI EDEN:

Will the Minister of **HEAVY INDUSTRIES** be pleased to state:

(a) whether the operational profit figures of the Kalamassery unit between 2014 and 2023 have influenced the Centre's decision to focus on its expansion and if so, the details thereof;

(b) whether adequate measures propose to be taken to address the shortage of working capital for the Kalamassery unit and if so, the details thereof;

(c) whether there is a roadmap to increase the staff strength in the Kalamassery unit to match the demands of expansion and if so, the details thereof;

(d) whether the Centre has a specific plan to expand the operations of the HMT Kalamassery unit, if so, the details thereof;

(e) whether the expansion plans include introducing new manufacturing technologies or product lines in the Kalamassery unit; and

(f) if so, the details thereof and if not, the reasons therefor?

## ANSWER THE MINISTER OF STATE FOR HEAVY INDUSTRIES (SHRI BHUPATHIRAJU SRINIVASA VARMA)

(a) to (f): Kalamassery Unit is one of the six manufacturing units of HMT Machine Tools Limited, a subsidiary of HMT Limited. In view of the declining performance of HMT Machine Tools Limited with continuous losses, there is a need to upgrade its technological capability and product diversification. To address this, the Government, vide order dated 01.11.2024, has constituted a Technical Committee under the Chairmanship of **Dr. Vijay Kumar Saraswat**, **Member, National Institution for Transforming India** (**NITI Aayog**) to work out the recommendations and way forward for revival of HMT Machine Tools Limited and submit a Technical Report considering all influencing factors viz. available plant & machinery, manpower, business environment, competitors, technology upgradation requirement, etc.

\*\*\*\*\*\*