

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 3282
TO BE ANSWERED ON 20.03.2025

CUSTOMISED CREDIT CARD SCHEME

3282. DR. KALANIDHI VEERASWAMY:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the details of the customized credit card scheme for micro enterprises;
- (b) whether the Government is planning to ensure the issuance of ten lakh credit cards for micro enterprises in the first year, if so, the steps being taken to reach out to the eligible businesses, especially those in rural and underserved areas;
- (c) the eligibility criteria for micro enterprises to qualify for these credit cards and the manner in which the Government would ensure that this scheme benefits micro enterprises across various sectors;
- (d) the manner in which the interest rates, repayment schedules and other terms of the credit cards would be structured to ensure that micro enterprises can access affordable financing without overburdening them; and
- (e) the Government's plan to monitor and evaluate the impact of this credit card scheme on the growth and sustainability of micro enterprises in the country?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) to (e): It was announced in Union Budget 2025-26, that the Government will introduce customized Credit Cards with Rs. 5 lakh limit for micro enterprises registered on Udyam Portal. As informed by Department of Financial Services, in the first year, 10 lakh such cards will be issued and the implementation of the Budget announcement has been taken up.
