

**GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE  
LOK SABHA**

**UNSTARRED QUESTION NO. 2894.  
TO BE ANSWERED ON TUESDAY, THE 18<sup>TH</sup> MARCH, 2025.**

**NEW INDUSTRIAL CORRIDOR**

**2894. SHRI KOTA SRINIVASA POOJARY:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

**वाणिज्य एवं उद्योग मंत्री**

- (a) whether there are any plans to develop new Industrial Corridors or expand existing ones in Karnataka to boost industrial growth, if so, the details thereof;
- (b) the details of any ongoing or upcoming industrial corridor projects, including funding, expected completion dates and areas covered in Karnataka; and
- (c) the measures being taken by the Government to attract investments and promote local industry along these corridors, particularly in manufacturing and logistics?

**ANSWER**

**वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद)**

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY  
(SHRI JITIN PRASADA)**

- (a) & (b):** Under National Industrial Corridor Development Programme (NICDP), industrial corridors are conceived to foster hubs of manufacturing & investment of global standards with plug & play facility, smart cities with walk- to-work concept & creating the best in-class quality infrastructure ahead of demand. With this aim, the Tumakuru Node under Chennai – Bengaluru Industrial Corridor (CBIC) in the State of Karnataka has been approved by Govt. of India on 30<sup>th</sup> Dec, 2020 for the total project cost of ₹ 1,701.81 crore (incl. land cost) for development of trunk infrastructure packages. State Govt. has transferred 1668.30 acre land to Special purpose vehicle (SPV) namely CBIC Tumakuru Industrial Township Limited (TITL) and matching equity amounting to ₹ 586.74 crore has been released by Govt. of India through National Industrial Corridor Development and Implementation Trust (NICDIT). Hon'ble Prime Minister laid the foundation stone on 6<sup>th</sup> February, 2023. Construction work of roads, minor bridge, culverts and water treatment plant is in progress. The expected completion for implementation of trunk infrastructure for the above projects is 2026-27. The target industry sectors include Food Products, Textile & Apparels, Electronics, Auto & Auto components, Pharmaceuticals, Chemical & General Engineering.

**(c):** Under NICDP, the project SPVs allot developed land as per land allotment policy to potential investor across various sectors including MSMEs by following conducive fiscal and policy measures. Further, following several relaxations are offered to Investors which are usually state-specific:

- i. Discount to anchor/ early-bird investors,
- ii. Lease premium payment flexibility with rebate on upfront payment,
- iii. Option for differential lease period at differential rates,
- iv. Extension of date of payment of land premium,
- v. Extension of development period

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