GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE LOK SABHA UNSTARRED QUESTION NO.2745 TO BE ANSWERED ON MONDAY, MARCH 17, 2025

HIKE IN IMPORT DUTY BY THE USA

†2745. SHRI KAUSHALENDRA KUMAR:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is aware that the imposition of additional 25 per cent Import Duty by the USA is affecting steel and aluminium sectors of the country;
- (b) whether the Government is also aware that 25 per cent or more import duties are likely to be imposed on Pharma, Auto and Semi-Conductor sectors in the same way;
- (c) if so, the details thereof; and
- (d) whether all these sectors in the country are likely to be affected due to this hike?

ANSWER MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

- (a): Yes, as per Proclamations 10896 and 10895 issued by the President of the United States of America (USA) dated February 10, 2025, the United States Government has imposed 25% import duty on steel and aluminium to be effective from March 12, 2025.
- (b): No Proclamation has been issued by the US President on Pharma, Automobile and Semi-conductor sectors so far.
- (c): Doesn't arise in view of reply to part (b) above.
- (d): As informed by Department of Commerce, the impact of the above proclamations on India is being carefully examined and evaluated.
