

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 2740

TO BE ANSWERED ON MONDAY, MARCH 17, 2025/ PHALGUNA 26, 1946 (SAKA)

Financial ties between India-UK

2740. Shri Tapir Gao:

Will the Minister of **FINANCE** be pleased to state:

- (a) the manner in which the outcomes of the Dialogue aim to strengthen financial ties and bilateral trade between India and the UK;
- (b) whether any initiatives or regulatory reforms discussed between India and the UK to improve cooperation and harmonize financial regulations; and
- (c) if so, the details thereof?

ANSWER
MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (c): The India-UK Economic and Financial Dialogue contributes to strengthening the financial and economic relationship between India and the UK. It facilitates exchange of views and opportunities for collaboration between the two economies in areas such as investment, infrastructure financing, financial markets reforms, improving regulatory frame-works and international development. Within the ambit of this Dialogue, India-UK Financial Markets Dialogue (FMD) is organised to share expertise, experiences and deepen collaboration between the financial sectors of the two sides. Recently, the third FMD was held on 12 December 2024 in GIFT City, Gujarat. Participants from both India and UK highlighted reforms in respective financial services sectors including capital markets, insurance & reinsurance, pensions, FinTech, sustainable finance and International Financial Services Centre. The discussion helped identify opportunities for inter-regulatory cooperation to increase bilateral trade and investment in financial services.
