

GOVERNMENT OF INDIA  
MINISTRY OF EDUCATION  
DEPARTMENT OF HIGHER EDUCATION

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2638**  
ANSWERED ON 17.03.2025

**Financial Assistance to AICTC**

† 2638: Shri Kanwar Singh Tanwar:  
Shri Shirang Appa Chandu Barne:  
Shri Bajrang manohar Sonwane:  
Smt. Bharti Pardhi:

Will the Minister of EDUCATION be pleased to state:

- (a) whether the Government provides financial assistance to All India Council for Technical Education (AICTE) to promote quality education across the country;
- (b) if so, the details of financial assistance provided to AICTE during the last three years;
- (c) whether the Government has implemented the Institute of Eminence (IoE) Scheme to improve quality education;
- (d) if so, the norms prescribed for selection of institutes under the IoE Scheme;
- (e) the details of the name of public and private institutes selected to emerge as world-class teaching and research institutes; and
- (f) the details of financial assistance provided/to be provided to these institutes?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF EDUCATION**  
**(DR. SUKANTA MAJUMDAR)**

(a)to (f): All India Council for Technical Education (AICTE), a statutory body under the Ministry of Education, grants approval for conducting courses in Technical Education at diploma, undergraduate and post graduate levels to Technical Institutions. Functioning and activities of AICTE are financed through its internal revenue and grant in aid from the Ministry of Education. Details of grant in aid provided by the Ministry to AICTE is as follows:-

<b>Financial year</b>	2021-22	2022-23	2023-24
<b>Grant in aid (in Rupees Crore)</b>	416	420	352.25

The Ministry of Education has launched the World Class Institutions scheme in the year 2017 to grant the status of Institution of Eminence (IoE) to 10 higher educational institutions each from the public and private category and enable them to emerge as world class teaching and research institutions.

The eligibility criteria for granting IoE status to educational institution are mentioned in UGC Guidelines/Regulations – 2017 available at <http://ioe.ugc.ac.in/>.

Under this Scheme, 12 higher educational institutions have been notified as IoE as on date, including 08 public category institutions, namely – IIT Bombay, IIT Delhi, IIT Madras, IIT Kharagpur, IISc Bangalore, BHU Varanasi, University of Hyderabad, and University of Delhi and 04 private category institutions namely – BITS Pilani, Manipal Academy of Higher Education, O.P. Jindal Global University and Shiv Nadar University.

Under this Scheme financial assistance is provided to Public Institutions. An amount of Rs. 6198.99 Crore (approximately) has been sanctioned for the 08 Public Institutions since the inception of the scheme.

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