

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 262
ANSWERED ON 04/02/2025

STATUS OF INDIAN INSTITUTE OF FOREIGN TRADE

262. SHRI TANGELLA UDAY SRINIVAS:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the current status of the construction of the permanent campus of the Indian Institute of Foreign Trade (IIFT) in Kakinada, including the progress of work and expected timeline for completion;
- (b) the details of funds allocated, released and utilized by the Government for the construction of the IIFT, Kakinada campus, along with the budget breakdown;
- (c) the number of seats available for each course at the IIFT, Kakinada campus and the number of seats filled in the current batch for each course;
- (d) whether the Government has collaborated with any industry partners for the establishment and functioning of the IIFT, Kakinada campus, if so, the details of these collaborations; and
- (e) the expected completion date for the permanent campus and the steps being taken to ensure its timely completion?

ANSWER

वाणिज्य और उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

(a) to (e) The structural works of all the buildings of the permanent campus of the Indian Institute of Foreign Trade (IIFT) Kakinada, Andhra Pradesh are completed and finishing work have been completed to the extent to 80%. The development work and procurement and installation of electro-mechanical, Audio Video and networking etc. work has commenced. As per timeline, the date of completion of the work is December, 2025.

The estimated capital cost of construction of the project is Rs. 229.81 Cr. As per the approved financial model in the SFC meeting held on 2nd December 2022, the capital expenditure will be borne by the Government of India and the State Government of Andhra Pradesh in the ratio of 50:50. Against the allocated amount of Rs.114.90 crores by each Government, Government of India has released Rs.51.90 Crores and Government of Andhra Pradesh has released Rs.20.40 Crores so far and the entire released amount of Rs.72.30 Crores have been utilized.

Currently, there is only one course i.e. Five-year Integrated Programme in Management (Business Analytics and International Business) is functional from the temporary campus in the infrastructure provided by Jawaharlal Nehru Technological University, Kakinada. Against the total approved intake of admission of 60 seats (students) for 2024-25, 46 seats have been filled.

The capital expenditure for establishment of IIFT Kakinada campus has been jointly borne by Government of India and Govt. of Andhra Pradesh.

The project is monitored in regular intervals by the IIFT and the Department of Commerce ensuring the quality of the works and timely completion of the project.
