

GOVERNMENT OF INDIA
MINISTRY OF MINES
LOK SABHA
UNSTARRED QUESTION NO. 2223
ANSWERED ON 12.03.2025

AUCTION OF MINES

2223. SHRI SELVAGANAPATHI T.M.:

Will the Minister of MINES be pleased to state:

- (a) Whether the Government is considering to make auctions for many mines by the year 2031 and if so, the details thereof;
- (b) whether it is a fact that this is in line with the Government's approval for Rs.16,300 crore National Critical Mineral Mission;
- (c) whether the National Critical Mineral Mission envisages a separate investment of Rs18,000 crore by public sector units; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF COAL AND MINES
(SHRI G. KISHAN REDDY)

(a) & (b) Yes Sir. Under the National Critical Mineral Mission (NCMM), the Government aims to boost domestic production through auction of critical mineral blocks. It is expected to auction over 100 blocks during the Mission period from 2024-25 to 2030-31. In 2024-25, 24 blocks of critical minerals have already been successfully auctioned by the Central Government. The expenditure on the Mission will be ₹16,300 crore. In addition, ₹18,000 crore investment is expected by PSUs, etc.

(c) & (d) Yes Sir. The National Critical Mineral Mission envisages a separate investment of Rs.18,000 crore by public sector units etc. Some of the PSUs which can invest in critical minerals are Khanij Bidesh India Limited (KABIL), Coal India Ltd. (CIL), National Mineral Development Corporation (NMDC), NTPC Mining Ltd, Neyveli Lignite Corporation India Ltd (NLCIL), Steel Authority of India (SAIL), Indian Rare Earth Ltd (IREL), Oil India Ltd, ONGC Videsh Ltd (OVL). Other PSUs are also being encouraged to invest abroad in critical minerals.
