GOVERNMENT OF INDIA MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION DEPARTMENT OF FOOD AND PUBLIC DISTRIBUTION

LOK SABHA UNSTARRED QUESTION NO.2192 TO BE ANSWERED ON 12TH MARCH, 2025

SPIKE IN EDIBLE OIL PRICES

2192. SHRI P V MIDHUN REDDY:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government has recognized the factors that have led to the spike in edible oil prices recently;

(b) if so, the details thereof; and

(c) the details of measures taken by the Government to ease the burden on small-scale food businesses as household consumers?

A N S W E R MINISTER OF STATE FOR MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SHRIMATI NIMUBEN JAYANTIBHAI BAMBHANIYA)

(a): Yes Sir. (detail in Annexure-I)

(b): The increase in domestic prices are due to following factors:

(i) Domestic production of edible oils is unable to meet domestic demand. The short fall which is around **57%** is met through imports. The Domestic prices are largely governed by International prices

(ii) The Government had increased the Basic Customs Duty (BCD) on various edible oils to support domestic oilseed farmers and oilseed prices. The Basic Customs Duty on Crude Soybean Oil, Crude Palm Oil, and Crude Sunflower Oil was raised from 0% to 20%, making the effective duty on crude oils to 27.5%. Additionally, the BCD on Refined Palm Oil, Refined Sunflower Oil, and Refined Soybean Oil was increased from 12.5% to 32.5% making the effective duty on Refined oils as 35.75% w.e.f. 14th September 2024.

(iii) There was simultaneously significant increase in the international prices of imported edible oils resulting in higher landed cost, in addition to the increase due to duty hike. (detail in Annexure-II).

(c): To control the domestic prices, Government had issued advisory to leading Edible Oil Associations to maintain MRP of edible oils. Further, the Government closely monitors the international and domestic prices of Edible Oils and keeping in mind the interest of the consumers, domestic farmers and edible oil industry, the Government makes necessary policy interventions to keep the prices affordable.

ANNEXURE REFERRED TO IN REPLY TO PART (a) OF THE UNSTARRED QUESTION NO.2192 FOR ANSWER ON 12.03.2025 IN THE LOK SABHA.

		Edible Oil	Prices				
Commodities	Retail Price (Rs./Ltr.)						
	Date	ONE MONTH	ONE YEAR				
	06-03-2025	06-02-2025	06-03-2024	1 Month	1 Year		
Groundnut Oil	174.9	175.8	172.0	-0.51%	1.67%		
Mustard Oil	153.1	153.6	122.9	-0.29%	24.56%		
Soyabean Oil	132.3	131.2	111.6	0.83%	18.50%		
Sunflower Oil	143.6	140.9	111.7	1.93%	28.56%		
RBD Palmolein	125.3	123.3	89.8	1.69%	39.54%		
	Wholesale Price (Rs./Ltr.)						
Commodities	Date	ONE MONTH	ONE YEAR				
	06-03-2025	06-02-2025	06-03-2024	1 Month	1 Year		
Groundnut Oil	164.9	165.0	159.9	-0.05%	3.09%		
Mustard Oil	144.3	144.4	114.8	-0.06%	25.73%		
Soyabean Oil	123.9	122.2	103.1	1.43%	20.18%		
Sunflower Oil	136.4	133.1	104.1	2.44%	31.00%		
RBD Palmolein	118.6	116.1	83.1	2.13%	42.76%		
Source- DoCA							

ANNEXURE REFERRED TO IN REPLY TO PART (b) OF THE UNSTARRED QUESTIONNO.2192 FOR ANSWER ON 12.03.2025 IN THE LOK SABHA.

International Prices (USD/MT)								
Commodities	Date 06-03-2025	ONE MONTH 06-02-2025	ONE YEAR 06-03-2024	1 Month	1 Year			
						Crude Soyabean Oil	1040	1020
Crude Sunflower Oil	1130	1100	855	2.73%	32.16%			
Crude Palm Oil	1150	1120	935	2.68%	22.99%			
RBD Palmolein	1100	1070	895	2.80%	22.91%			
