

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 1850
TO BE ANSWERED ON THE 11TH MARCH, 2025

BUDGET ESTIMATES FOR CROP INSURANCE SCHEME

1850. SHRI ADHIKARI DEEPAK DEV:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) whether Budget Estimates for crop Insurance Scheme is reduced in the 2025-26 Budget;
- (b) if so, the reasons therefor; and
- (c) the details of last three years Budget Estimate & Revised Estimates for Crop Insurance Scheme?

ANSWER

THE MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE
कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

(a) to (c) : Yes Sir. The premium rates have been significantly reduced recently on account of several interventions by the Government of India under Pradhan Mantri Fasal Bima Yojana (PMFBY) and hence the premium liability of Central Government has reduced. Proposal for RE 2024-25 and BE 2025-26 was accordingly prepared keeping in mind the liabilities of the scheme in the current as well as past seasons. Details of Budget Estimates and Revised Estimates for PMFBY during last three years are given below :

(Rs. in crore)

Year	Budget Estimates	Revised Estimates
2022-23	15,500.00	12,375.76
2023-24	13625.00	15,000.00
2024-25	14,600.00	15,864.00

Further, Union Cabinet in its meeting held on 01.01.25 has approved a total outlay of Rs. 69,515.71 crore under the scheme for the period 2021-22 to 2025-26.
