

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO-1832

ANSWERED ON MONDAY, MARCH 10, 2025/PHALGUNA 19, 1946 (SAKA)

EXPECTED CREDIT LOSS (ECL)

1832. DR. THIRUMAAVALAVAN THOLKAPPIYAN

Will the Minister of FINANCE be pleased to state:-

- (a) whether the Government has any plans to introduce the Expected Credit Loss (ECL) framework to be implemented in the Indian Accounting standards;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) to (c): Expected Credit Loss (ECL) framework is part of Indian Accounting Standard (Ind AS) 109 Financial Instruments notified under Companies (Indian Accounting Standards) Rules 2015. This Ind AS 109 has already been implemented in Companies from Financial Year 2016-17.
