

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 1700

TO BE ANSWERED ON MONDAY, 10 MARCH, 2025/ PHALGUNA 19, 1946 (SAKA)

BENEFICIARIES OF ATAL PENSION YOJANA IN SHAHJAHANPUR

1700. Shri Arun Kumar Sagar

Will the Minister of Finance be pleased to state:

- (a) whether the Government has launched Atal Pension Yojana in the country;
- (b) if so, the details thereof;
- (c) whether the people of Uttar Pradesh especially of Shahjahanpur Parliamentary Constituency have also been benefitted from the said scheme; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) to (d) Atal Pension Yojana (APY) was launched on 09.05.2015, with the objective of creating a universal social security system for all Indians, especially the poor, the under-privileged and the workers in the unorganised sector. It is open to all citizens of India between 18-40 years of age having a savings bank account in a bank or post-office. The subscriber under APY is required to make a monthly/quarterly/six monthly contribution of an amount determined by the amount of pension chosen and the age of joining the scheme. The subscriber shall receive a government guaranteed minimum pension of Rs. 1000 per month, Rs. 2000 per month, Rs. 3000 per month, Rs. 4000 per month or Rs. 5000 per month, after the age of 60 years until death, depending on the contribution chosen. The spouse of the subscriber shall be entitled to receive the same pension amount as that of the subscriber after the death of the subscriber. After the death of both subscriber and the spouse, the nominee of the subscriber shall be entitled to receive the pension wealth, as accumulated till age 60 of the subscriber.

As per the scheme, subscriber will receive pension benefit on attaining the age of 60 years. Hence, the pension benefit under APY is expected to start from 2035 onwards.

As on 31.01.2025, the total gross enrolments under APY in Uttar Pradesh are 1,18,79,648, and 1,96,304 in Shahjahanpur district, since the inception of the Scheme.
