

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 152
ANSWERED ON MONDAY, FEBRUARY 3, 2025/MAGHA 14, 1946 (SAKA)**

DEMAT ACCOUNTS IN WEST BENGAL

152. SHRI SAUMITRA KHAN:

Will the Minister of FINANCE be pleased to state:

- a) the total number of DEMAT accounts and active DEMAT accounts in West Bengal, district wise;
- b) the Assets Under Management (AUM) of mutual funds in West Bengal during the last ten years, year-wise;
- c) the number of LIC policyholders in West Bengal along with the total amount insured, district-wise; and
- d) the total amount of fixed deposits held by residents of West Bengal, district-wise?

**ANSWER
MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)**

a): As of 22nd January 2025, the total number of DEMAT accounts and active DEMAT accounts in West Bengal is 1,12,13,769 and 50,50,006 respectively. The district-wise details are placed in **Annexure A**.

b): As of 31st March 2024, the assets under funds management (AUM) of mutual funds in West Bengal is Rs. 2,81,075.43 crore. The year-wise details are placed in **Annexure B**.

c): As of 30th September 2024, the number of LIC policies in West Bengal is 2,78,23,117 and the total amount insured is Rs. 6,82,978.3 crore. The district-wise details are placed in **Annexure C**.

d): As of September 2024, the amount in total deposits and term deposits held by residents of West Bengal is Rs. 7,85,869 crore and Rs. 4,67,141 crore respectively. The district-wise details are placed in **Annexure D**.

ANNEXURE A

DEMAT Accounts in West Bengal

The total number of DEMAT Accounts and active DEMAT accounts in West Bengal, district-wise as of 22 January 2025 are as under: -

| S. No. | District | No. of Demat Accounts | No. of Active demat Accounts |
|---------------|-------------------|------------------------------|-------------------------------------|
| 1 | Alipurduar | 3,108 | 1,200 |
| 2 | Bankura | 3,30,613 | 1,66,580 |
| 3 | Birbhum | 2,34,472 | 1,13,463 |
| 4 | Cooch Behar | 2,23,188 | 1,00,834 |
| 5 | Dakshin Dinajpur | 1,06,494 | 50,080 |
| 6 | Uttar Dinajpur | 1,82,934 | 93,781 |
| 7 | Darjeeling | 2,45,105 | 1,12,632 |
| 8 | Hooghly | 8,05,141 | 3,68,548 |
| 9 | Howrah | 7,62,586 | 3,44,260 |
| 10 | Jalpaiguri | 3,09,340 | 1,54,085 |
| 11 | Jhargram | 9,091 | 2,854 |
| 12 | Kalimpong | 2,669 | 732 |
| 13 | Kolkata | 20,25,372 | 7,65,532 |
| 14 | Malda | 3,36,664 | 1,54,323 |
| 15 | Murshidabad | 4,39,868 | 2,15,720 |
| 16 | Nadia | 5,67,722 | 2,70,224 |
| 17 | North 24 Parganas | 14,85,086 | 6,88,571 |
| 18 | South 24 Parganas | 9,10,574 | 4,10,320 |
| 19 | Paschim Bardhaman | 1,15,083 | 36,584 |
| 20 | Purba Bardhaman | 8,34,668 | 3,98,408 |
| 21 | Paschim Medinipur | 5,19,096 | 2,44,503 |
| 22 | Purba Medinipur | 5,29,962 | 2,53,219 |
| 23 | Purulia | 2,34,933 | 1,03,553 |
| | Total | 1,12,13,769 | 50,50,006 |

ANNEXURE B

Assets under fund Management in West Bengal

The assets under funds management (AUM) of mutual funds in West Bengal over the past ten years are as under: -

| S. No. | Year | AUM (In Rs. Crores) |
|---------------|-------------|----------------------------|
| 1 | 31-03-2024 | 2,81,075.43 |
| 2 | 31-03-2023 | 2,06,935.58 |
| 3 | 31-03-2022 | 1,96,262.33 |
| 4 | 31-03-2021 | 1,56,515.89 |
| 5 | 31-03-2020 | 1,22,855.52 |
| 6 | 31-03-2019 | 1,26,997.09 |
| 7 | 31-03-2018 | 1,11,435.36 |
| 8 | 31-03-2017 | 88,511.15 |
| 9 | 31-03-2016 | 60,670.59 |
| 10 | 31-03-2015 | 53,406.61 |

ANNEXURE C

LIC Policy Holders in West Bengal

The number of LIC policyholders in West Bengal and the total amount insured as of 30 September 2024, district-wise are as under: -

| S. No. | District | No. Of Policies | No. of Lives | Sum Assured (Rs. Crore) |
|--------|--------------------------|--------------------|--------------------|-------------------------|
| 1 | Alipurduar | 3,07,765 | 2,23,935 | 5778.2 |
| 2 | Bankura | 9,48,449 | 7,61,226 | 35407.5 |
| 3 | Birbhum | 8,56,945 | 6,95,335 | 13003.9 |
| 4 | Dakshin Dinajpur | 2,52,362 | 2,03,184 | 4184.9 |
| 5 | Darjeeling And Kalimpong | 6,68,942 | 5,11,222 | 16883.6 |
| 6 | Howrah | 16,60,032 | 12,25,311 | 29404.7 |
| 7 | Hooghly | 21,85,984 | 15,88,723 | 39926.1 |
| 8 | Jalpaiguri | 7,08,479 | 5,79,894 | 12827.7 |
| 9 | Jhargram | 2,53,952 | 2,07,085 | 35260.6 |
| 10 | Cooch Behar | 5,47,853 | 4,35,370 | 9296.6 |
| 11 | Kolkata | 47,67,178 | 33,21,289 | 143509.4 |
| 12 | Malda | 5,26,631 | 4,37,087 | 9302.2 |
| 13 | Murshidabad | 9,23,894 | 7,64,496 | 13988.4 |
| 14 | Nadia | 11,97,659 | 9,52,392 | 19564.1 |
| 15 | North 24 Parganas | 32,75,079 | 24,53,804 | 59952.1 |
| 16 | Paschim Bardhaman | 14,68,528 | 10,69,675 | 29484.2 |
| 17 | Paschim Medinipur | 11,19,170 | 8,86,660 | 19060.2 |
| 18 | Purba Bardhaman | 14,69,063 | 11,71,141 | 23190.7 |
| 19 | Purba Medinipur | 23,94,006 | 18,98,907 | 102422.7 |
| 20 | Purulia | 5,76,733 | 4,50,914 | 30407.4 |
| 21 | South 24 Parganas | 13,00,167 | 10,25,252 | 22921.1 |
| 22 | Uttar Dinajpur | 4,14,246 | 3,38,743 | 7202.1 |
| | Total | 2,78,23,117 | 2,12,01,645 | 682978.3 |

**Kalimpong District has Satellite Branch whose business is under Darjeeling District. Therefore, Darjeeling and Kalimpong Districts have been clubbed together.*

ANNEXURE D

Total deposits in West Bengal

The amount in total deposits and term deposits* held by residents of West Bengal district-wise as of September 2024 is as under: -

| S. No. | District | Term Amount (Rs. Crore) | Total Deposits (Rs. Crore) |
|--------|-------------------|-------------------------|----------------------------|
| 1 | Alipurduar | 2,027 | 5,252 |
| 2 | Bankura | 9,422 | 17,040 |
| 3 | Birbhum | 8,853 | 16,492 |
| 4 | Dakshin Dinajpur | 1,958 | 4,090 |
| 5 | Darjiling | 9,807 | 19,893 |
| 6 | Haora | 26,004 | 43,840 |
| 7 | Hugli | 31,030 | 51,250 |
| 8 | Jalpaiguri | 5,243 | 11,056 |
| 9 | Jhargram | 1,891 | 4,269 |
| 10 | Kalimpong | 633 | 1,600 |
| 11 | Koch Bihar | 4,089 | 8,614 |
| 12 | Kolkata | 1,56,282 | 2,35,743 |
| 13 | Maldah | 5,143 | 11,631 |
| 14 | Murshidabad | 9,217 | 20,177 |
| 15 | Nadia | 13,929 | 26,691 |
| 16 | North 24 Parganas | 83,726 | 1,32,351 |
| 17 | Paschim Bardhaman | 28,533 | 44,043 |
| 18 | Paschim Medinipur | 13,164 | 25,134 |
| 19 | Purba Bardhaman | 15,289 | 26,400 |
| 20 | Purba Medinipur | 10,488 | 21,681 |
| 21 | Puruliya | 6,028 | 12,099 |
| 22 | South 24 Parganas | 21,464 | 39,538 |
| 23 | Uttar Dinajpur | 2,921 | 6,985 |
| | Total | 4,67,141 | 7,85,869 |

*Total deposits include current deposit, savings deposit and term deposit. Term deposit includes fixed deposits along with other deposits such as recurring/ cumulative/ annuity/ reinvestment deposits, cash certificates etc. RBI collects data at the level of term deposits and total deposits which is provided above.
